

Lombard Park District
Board of Park Commissioners
Special Meeting
Sunset Knoll Recreation Center
Monday, November 7, 2016

The meeting was called to order by President Nolan at 1:00 p.m.

Upon roll being taken, the following commissioners were present:

Commissioners: Peter Nolan, Vice President
Bob Bachner, Commissioner
Gregory Ludwig, Commissioner
Sarah Richardt, Commissioner
Jim Scalzo, Commissioner

Absent: Mike Kuderna, Commissioner
Dave Kundrot, Vice President

Staff: Paul W. Friedrichs, Executive Director
Jason Myers, Director of Finance & Personnel
Margie Fugiel, Recording Secretary

President Nolan requested approval of the November 7, 2016 Agenda.

Commissioner Richardt made a motion to approve the November 7, 2016 Special Board Meeting Agenda. Commissioner Bachner seconded the motion. On a call for the vote, five ayes (Bachner, Ludwig, Nolan, Richardt, Scalzo). Motion carried.

Citizens Wishing to Address the Board

None

New Business

Director Myers briefly explained that Staff is seeking the approval of the Parameters Ordinance 16-485 – Ordinance providing for the issue of not to exceed \$9,000,000 General Obligation Park Bonds (Alternate Revenue Source) of the Lombard Park District, DuPage County, Illinois, for the payment of land for parks, for the building, maintaining, improving and protecting of the same and the existing land and facilities of said Park District and for the payment of the expenses incident thereto, providing for the pledge of certain revenues to the payment of principal and interest on the bonds and the levy of a direct annual tax sufficient to pay such principal and interest if the pledged revenues are insufficient to make such payment, and authorizing the sale of the bonds to the purchaser thereof.

This ordinance would grant Executive Director Friedrichs permission to approve the bond sale along with some defined conditions for the sale. The bond sale is scheduled for November 10 and the results will be brought back to the Board at the November 22 Board Meeting.

Commissioner Ludwig moved to approve Parameters Ordinance 16-485 as presented. Commissioner Richardt seconded the motion. On a roll call, five ayes (Bachner, Ludwig, Richardt, Scalzo, Nolan). Motion carried.

Commissioner Comments

None

There being no further business, Commissioner Bachner made a motion to adjourn the Special Board Meeting of November 7, 2016. Commissioner Ludwig seconded the motion. Meeting adjourned at 1:03 p.m. On a call for the vote, five ayes (Bachner, Ludwig, Nolan, Richardt, Scalzo). Motion carried.

Respectfully Submitted,

A handwritten signature in black ink, appearing to read "Paul W. Friedrichs". The signature is written in a cursive, flowing style with some loops and flourishes.

Paul W. Friedrichs
Secretary

PWF/mef