



Lombard Park District's Comprehensive Annual

FINANCIAL REPORT **2016**



LOMBARD PARK DISTRICT
LOMBARD, ILLINOIS

COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED DECEMBER 31, 2016

Prepared by:

The Business Office

**Jason S. Myers –Director of Finance
and Personnel**

**Lombard Park District
Comprehensive Annual Financial Report
For the Year Ended December 31, 2016**

Table of Contents

PART I - INTRODUCTORY SECTION

Letter of Transmittal	i - vi
Certificate of Achievement	vii
Organizational Chart	viii
Principal Officials	ix

PART II - FINANCIAL SECTION

Independent Auditor's Report	1 - 2
Management 's Discussion and Analysis	3 - 11
Basic Financial Statements:	
Government-wide Financial Statements:	
Statement of Net Position	12
Statement of Activities	13 - 14
Fund Financial Statements:	
Balance Sheet - Governmental Funds	15 - 18
Reconciliation of Balance Sheet of Governmental Funds to the Statement of Net Position	19
Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds	20 - 21
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities	22

**Lombard Park District
Comprehensive Annual Financial Report
For the Year Ended December 31, 2016**

Table of Contents (cont'd)

PART II - FINANCIAL SECTION (cont'd)

Basic Financial Statements (cont'd):

Fund Financial Statements (cont'd):

Statement of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual (with comparative actual amounts for the
year ended December 31, 2015):

General Fund	23 - 24
Major Special Revenue Fund - Recreation Fund	25 - 26
Major Special Revenue Fund - Special Recreation Fund	27

Notes to the Financial Statements	28 - 58
-----------------------------------	---------

Required Supplementary Information:

Multiyear Schedule of Changes in Net Pension Liability and Related Ratios - Last 10 Calendar Years - Illinois Municipal Retirement Fund	59
--	----

Multiyear Schedule of Contributions - Last 10 Calendar Years - Illinois Municipal Retirement Fund	60
--	----

Supplementary Information and Other Financial Schedules:

Combining and Individual Fund Statements and Schedules:

Major Governmental Funds (Other than General and Special Revenue Funds):

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual (with comparative actual amounts for the year ended December 31, 2015):	
Bond and Interest Fund	61
Capital Projects Fund	62

Nonmajor Special Revenue Funds:

Combining Balance Sheet - Nonmajor Governmental Funds	63
---	----

Combining Schedule of Revenues, Expenditures and Changes in Fund Balance - Nonmajor Governmental Funds	64
---	----

Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual (with comparative actual amounts for the
year ended December 31, 2015):

Special Revenue Funds:

Liability Fund	65
Audit Fund	66
Municipal Retirement and Social Security Fund	67

**Lombard Park District
Comprehensive Annual Financial Report
For the Year Ended December 31, 2016**

Table of Contents (cont'd)

PART II - FINANCIAL SECTION (cont'd)

Supplementary Information and Other Financial Schedules (cont'd):

Combining and Individual Fund Statements and Schedules (cont'd):

Noncurrent Liabilities - Schedule of Long-term Obligations to Maturity	68
--	----

PART III - STATISTICAL SECTION

Financial Trends:

Net Position by Component	69 - 70
---------------------------	---------

Changes in Net Position	71 - 72
-------------------------	---------

Fund Balances, Governmental Funds	73 - 74
-----------------------------------	---------

Changes in Fund Balances, Governmental Funds	75 - 76
--	---------

Revenue Capacity:

Assessed Value and Actual Value of Taxable Property	77 - 78
---	---------

Property Tax Rates - Direct and Overlapping Governments	79 - 80
---	---------

Principal Property Tax Payers	81
-------------------------------	----

Property Tax Levies and Collections	82
-------------------------------------	----

Debt Capacity:

Ratio of Outstanding Debt by Type	83
-----------------------------------	----

Ratio of General Bonded Debt Outstanding	84
--	----

Legal Debt Margin Information	85 - 86
-------------------------------	---------

Direct and Overlapping Debt Outstanding	87
---	----

Demographic and Economic Statistics	88
-------------------------------------	----

**Lombard Park District
Comprehensive Annual Financial Report
For the Year Ended December 31, 2016**

Table of Contents (cont'd)

PART III - STATISTICAL SECTION (cont'd)

Operating Information:	
Principal Employers	89
Government Employees by Function/Program	90
Operating Indicators by Function/Program	91 - 92
Capital Asset Statistics by Function/Program	93
Western Acres Golf Course Total Rounds	94
Recreation Participation	95
Pool Admissions and Total Visits	96 - 97

PART I – INTRODUCTORY SECTION



227 W. Parkside Avenue
Lombard, IL 60148

p (630) 627-1281
f (630) 627-1286

www.lombardparks.com

May 15, 2017

To the Board of Park Commissions of Lombard Park District:

State Law requires that all general-purpose local governments publish within six months of the close of each fiscal year a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. Pursuant to that requirement, we hereby issue the Comprehensive Annual Financial Report of the Lombard Park District for the year ended December 31, 2016.

This report consists of management's representations concerning the finances of the Lombard Park District. Consequently, management assumes full responsibility for the completeness and reliability of all the information presented in this report. To provide a reasonable basis for making these representations, management of the Lombard Park District has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the Lombard Park District's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the Lombard Park District's comprehensive framework of internal controls has been designed to provide reasonable, rather than absolute, assurance that the financial statements will be free from material misstatement. The District has implemented GASB Statement No. 34, Basic Financial Statements and Management's Discussion and Analysis for state and local governments. As management, we assert that to the best of our knowledge and belief, this financial report is complete in all material respects.

Selden Fox, Ltd., a firm of licensed certified public accountants, has audited the Lombard Park District's financial statements. The goal of the independent audit was to provide a reasonable assurance that the financial statements of the Lombard Park District for the fiscal year ended December 31, 2016, are free from material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was reasonable basis for rendering an unmodified opinion that the Lombard Park District's financial statements for the year ended December 31, 2016, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.



Lombard
providing leisure opportunities for people to *enjoy life*
PARK DISTRICT

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The District's MD&A can be found immediately following the report of the independent auditors.

This report is presented in three sections:

The *introductory section* contains a table of contents, this transmittal letter, a list of elected and appointed officials, and an organizational chart.

The *financial section* contains the auditor's report on the financial statements and schedules, management's discussion and analysis, the basic financial statements, the notes to financial statements, required supplementary information, and the combining and individual fund schedules.

The *statistical section* includes selected financial and demographic information, generally presented on a multi-year basis.

General Information

The Lombard Park District is a unit of government subject to the rules of the Park District Code 70ILCS Articles 1 through 13. The District is located in the eastern portion of DuPage County, Illinois, which is about 20 miles west of downtown Chicago. The Village of Lombard is bordered by the villages of Addison to the north, Downers Grove to the south, Glen Ellyn to the west, and Villa Park to the east. The Village of Lombard's population is approximately 43,395 per the 2010 Census and covers approximately 10 square miles. The Village of Lombard's tax base is largely residential, with significant retail and some industrial development as well.

The legislative authority is a seven-member Board elected at large, each serving a six-year term. Terms are staggered to allow for the election of either two or three members every two years. The Board of Park Commissioners, among other things, is responsible for passing ordinances, adopting a budget, appointing committees, policy, and hiring of an Executive Director.

The Lombard Park District provides a full range of recreation services, including 13 passive recreation areas, a public golf course and a water park, as well as other recreation activities.

The annual appropriation ordinance serves as the foundation for the Lombard Park District's financial planning and control. All departments of the District are required to submit budgets to the Board of Park Commissioners for review and approval with final passage of the appropriations ordinance after a public hearing before the end of the first quarter (March 31) of the fiscal year (January 1 through December 31). The appropriation ordinance is prepared by fund. Transfer of funds between the different funds requires approval of the Board of Park Commissioners. Budget to actual comparisons are provided in this report for each individual governmental fund for which an annual appropriated budget has been adopted.

Major Initiatives

The Park District staff, following objectives of the Board of Park Commissioners, has been involved in various projects throughout the year. The Park District is committed to ensuring that its residents are well served. Some of the significant projects are listed below.

- ☐ The District invested nearly \$160,000 in ADA improvements, some of which included improved accessibility to restrooms at the Log Cabin and Coach House, picnic tables, garbage cans, and improved ADA routes throughout the District as well as the purchase of an accessible playground. Most of these areas of improvement were identified in the District's ADA Accessibility Plan or part of new capital projects.
- ☐ Resurfacing of several outdoor athletic courts.
- ☐ Entry improvements at Sunset Knoll.
- ☐ Replacement of lounge chairs, umbrellas, and several valves at Paradise Bay.
- ☐ The development of plans for the future construction of a recreation center.
- ☐ New outfield fence on field #20 in Madison Meadow.
- ☐ The replacement of a dump truck and two (2) pickup trucks for the Parks Department.
- ☐ The purchase of three (3) golf carts and the replacement of a greens mower for Western Acres Golf course.

Factors Affecting Financial Condition

Local Economy

The majority of the Lombard Park District's tax base is residential, followed by retail and industrial. The Lombard Park District provides a large source of employment opportunities to the local economy, employing over 350 people each year. Unemployment remains at a significant level; however, in Lombard it did decrease to 4.2%. There are over 1,200 hotels rooms, 90 restaurants, and 30 churches in Lombard. The labor force make up in Lombard is 12% manufacturing, 84% non-manufacturing, and 0.6% agricultural. The top employers in terms of employees continue to include the Village and Park District, as well as Lombard Elementary District 44, and Acosta-PMI.

Long-term Financial Planning

Each year, the budget is developed to dispense the optimum portion of resources to serve resident needs through sound financial management, while meeting the limitations of a mandated tax cap. Although during 2003 some non-referendum bonding authority was granted back to the District, we are still faced with significant challenges brought by the limitation of non-referendum bonding powers for future years, as well as federal and state mandates such as ADA. The District also puts great emphasis at holding expenses down and providing the residents and businesses with quality services at a reasonable cost.

Due to the tax cap legislation passed in 1993, the Lombard Park District was unable to issue non-referendum debt for more than 10 years. This forced District officials to be extremely wary of using Park District funds. District officials continue this conservative nature of budgeting and spending.

During 2003, the District had its non-referendum bonding restored by legislative action. Therefore, for years 2004 and beyond, the District has had some tools needed to combat an aging infrastructure. Management continues to monitor and balance the short-term and long-term needs of the community. With this in mind, the Board and Staff began the process of developing a new five-year master plan which will be based in part on a survey of residents' attitudes and interests and was completed in the middle of 2013.

While monitoring legislation that could affect local revenues, the District remains in strong financial condition with the rebounding of property values and unemployment rates. Although it is always difficult, if not impossible, to predict the long-term economic trends which impact so heavily on and thereby determine the financial planning prospects of an individual community, it is likely that the general trend for the Lombard Park District will be a slow but steady progress in terms of its financial health.

Cash Management Policies and Practices

The Lombard Park District operates under a formal investment policy that is approved by the Board of Park Commissioners. This policy is reviewed on a normal basis. The policy provides basic guidelines as to ratings of the obligations according to Standard & Poor's Corporation or Moody's Investors Service, Inc. The District's investment policy has been established to minimize the credit and market risks while earning the highest interest rates possible with banks located throughout the United States. Cash investments are invested in instruments offered by investment pools including the Illinois Trust. Maturities of these investments range from 90 to 365 days. The amount of interest earned during 2016 by the Governmental Funds totaled \$25,616, an 119% increase from the prior year.

Risk Management

The Park District is exposed to various risks of loss related to employee health benefits, worker's compensation claims, theft of, damage to, and destruction of assets, as well as natural disasters. The Park District participates in a self insurance pool, the Park District Risk Management Agency (PDRMA). This pool provides all necessary first dollar coverage for the District's Property and Casualty program. Premiums have been recorded as expenditures in the appropriate fund. There have been no significant reductions in insurance coverage from coverage in prior years. For additional information regarding Risk Management and PDRMA, please refer to Note V.B. in the notes to the financial statements.

Retirement Plans

The Park District sponsors a defined benefit pension plan for its employees. The Park District contributes to the Illinois Municipal Retirement Fund (IMRF), which is an agent of the multiple employer public employee retirement system that acts as a common investment and administrative agent for the majority of local governments and school districts in Illinois. For additional information regarding IMRF, please refer to Note V.A. in the notes to the financial statements.

Financial Management and Control

The Lombard Park District is committed to establishing and maintaining internal controls while providing quality services and maintenance of its facilities in Parks and Recreation. These controls ensure the assets of the District are protected and there are minimal risks for discrepancies. The Business Department created, tested and trained staff on cash control procedures for its facilities and regularly monitors the application of these standards. Internal control practices are at all levels of operation including budgeting, monthly financial reporting, daily operations including recording of receipts and disbursements of funds, and throughout all accounting activities. The Park District is committed to strong financial management and controls, and will continue to evaluate and strengthen all business activities.

Awards and Acknowledgements

The year began with the District receiving 2nd Place Overall Agency Showcase, 1st Place in Integrated Photography, 2nd Place in Electronic Communication, and 3rd Place Paid Advertisement at the 2016 IPRA/IAPD Annual Conference. Subsequently, the Government Finance Officers Association (GFOA) awarded the District the Distinguished Budget Presentation Award. Furthermore, the District was accredited through the National Recreation and Parks Association's Commission for Accreditation of Park and Recreation Agencies (CAPRA) program.

Also, the Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Lombard Park District for its Comprehensive Annual Financial Report (CAFR) for the fiscal year ended December 31, 2015. To be awarded this Certificate of Achievement, the Park District published an easily readable and efficiently organized comprehensive annual financial report. This report satisfied both generally accepted accounting principles and applicable legal requirements.

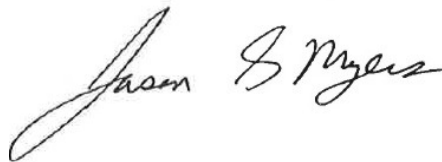
This report will be submitted to the Governmental Finance Officers Association for consideration for awarding to the Lombard Park District the Certificate of Achievement for Excellence in Financial Reporting for the fiscal year ended December 31, 2016. Staff believes this report complies with and meets the Certificate of Achievement Requirements and are submitting it to the GFOA to determine its' eligibility for a certificate.

The preparation of this report on a timely basis is possible through the dedicated service of the entire finance department. Each member of the department has our sincere appreciation of their contributions made in the preparation of this report. Also, without the leadership and commitment towards excellence in financial reporting by the Park District Board of Park Commissioners, this report would not have been possible.

Respectfully submitted,



Paul W. Friedrichs
Executive Director



Jason S. Myers
Director of Finance and Personnel



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Lombard Park District
Illinois**

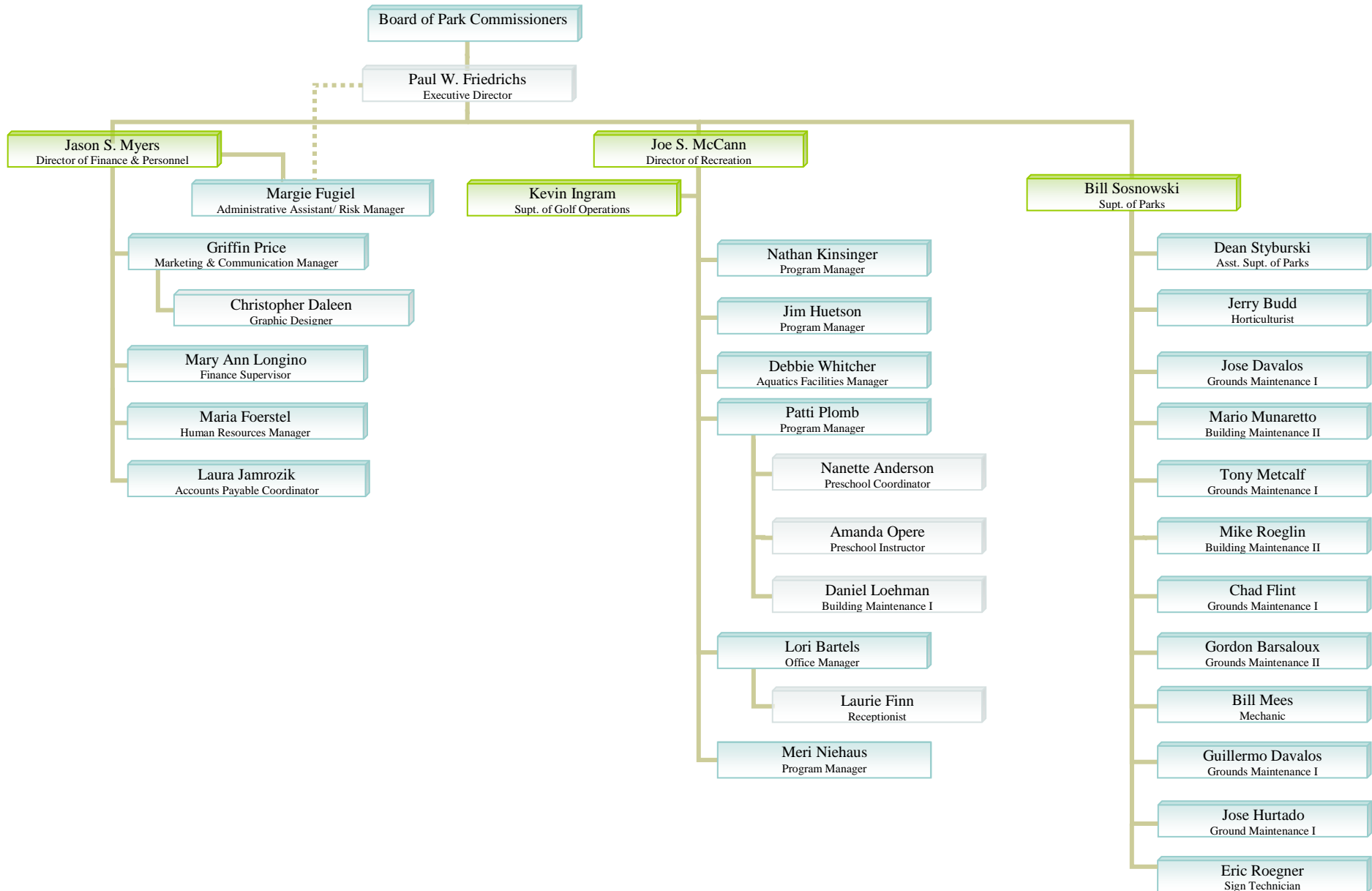
For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

December 31, 2015

A handwritten signature in black ink, reading "Jeffrey R. Emen".

Executive Director/CEO

Lombard Park District Organizational Chart 2016



LOMBARD PARK DISTRICT

PRINCIPAL OFFICIALS

December 31, 2016

LEGISLATIVE

BOARD OF PARK COMMISSIONERS

Peter Nolan, President
David Kundrot, Vice President
Greg Ludwig
Michael Kuderna
Sarah Richardt
Bob Bachner
Jim Scalzo

ADMINISTRATIVE

Paul W. Friedrichs, Executive Director
Jason S. Myers, Director of Finance and Personnel
Joe McCann, Director of Recreation
William Sosnowski, Superintendent of Parks
Kevin Ingram, Superintendent of Golf Operations

ADMINISTRATIVE OFFICE

227 West Parkside Avenue
Lombard, Illinois 60148
Telephone (630) 627-1281

PART II – FINANCIAL SECTION

Selden Fox

Accounting for your future

619 Enterprise Drive | Oak Brook, Illinois 60523 | www.seldenfox.com
p 630.954.1400 | f 630.954.1327 | email@seldenfox.com

INDEPENDENT AUDITOR'S REPORT

Board of Commissioners
Lombard Park District
Lombard, Illinois

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information, and the statements of revenues, expenditures and changes in fund balance – budget and actual (with comparative actual amounts for the year ended December 31, 2015) for the General and Recreation and Special Recreation Funds (major Special Revenue Funds), of the **Lombard Park District** as of and for the year ended December 31, 2016, and the related notes to the financial statements, which collectively comprise the Park District's basic financial statements as listed in the accompanying table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Lombard Park District as of December 31, 2016, and the respective changes in financial position and the respective budgetary comparison for the General Fund and Recreation and Special Recreation Funds (major Special Revenue Funds) for the year then ended with comparative actual amounts for the year ended December 31, 2015, in accordance with accounting principles generally accepted in the United States of America.

Prior Year Summarized Comparative Information

We have previously audited Lombard Park District's 2015 financial statements and we expressed unmodified opinions on the financial statements of the government activities, each major fund, and the aggregate remaining fund information in our report dated May 20, 2016. In our opinion, the summarized comparative information presented herein as of and for the year ended December 31, 2015, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis (pages 3-11), the multiyear schedule of changes in net pension liability and related ratios (page 59) and the multiyear schedule of contributions (page 60) be presented to supplement the basic financial statements. Such information, although not part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any other form of assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any other form of assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Lombard Park District's basic financial statements. The accompanying financial information listed as supplementary information and other financial schedules in the accompanying table of contents and the introductory and statistical sections are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The supplementary information and other financial schedules as listed in the table of contents is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

Selden Fox, Ltd.

May 15, 2017

MANAGEMENT'S DISCUSSION AND ANALYSIS

**Lombard Park District
Management's Discussion and Analysis
For the Year Ended December 31, 2016**

The discussion and analysis of Lombard Park District's (District) financial performance provides an overall review of the District's financial activities for the year ended December 31, 2016. The management of the District encourages readers to consider the information presented herein in conjunction with the basic financial statements to enhance their understanding of the District's financial performance. All amounts, unless otherwise indicated, are expressed in thousands of dollars. Certain comparative information between the current year and the prior is required to be presented in the Management's Discussion and Analysis (the "MD&A")

Financial Highlights

- In total, net position increased approximately \$0.2 million. This represents a 1.0 percent increase from 2015 net position.
- General revenues accounted for \$5.8 million in revenue or 68.8 percent of all revenues. Program specific revenues in the form of charges for services, donations, and grants accounted for \$2.6 million or 31.2 percent of total revenues of \$8.4 million.
- The District had \$8.2 million in expenses related to governmental activities. However, \$2.6 million of these expenses were offset by program specific charges for services. General revenues (primarily taxes) of \$5.8 million were adequate to provide for these programs.
- The General Fund had \$2.4 million in revenues and \$2.2 million in expenditures. The General Fund's fund balance increased by approximately \$156,000 during the year ended December 31, 2016.
- The District's total debt decreased to \$5.3 million.

Overview of the Financial Statements

This discussion and analysis are intended to serve as an introduction to the District's basic financial statements. The basic financial statements are comprised of three components:

- Government-wide financial statements,
- Fund financial statements, and
- Notes to the basic financial statements.

This report also contains other supplementary information in addition to the basic financial statements.

Overview of the Financial Statements (cont'd)

Government-wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all of the District's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The statement of activities presents information showing how the government's net position changed during the fiscal year being reported. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.

The government-wide financial statements present the functions of the District that are principally supported by taxes and program income (governmental activities). The District's governmental activities include general governmental and recreational activities.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the District are governmental funds.

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a district's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Overview of the Financial Statements (cont'd)

Fund Financial Statements (cont'd)

The District maintains eight individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the General, Recreation, Special Recreation, Bond and Interest, and Capital Projects Funds. All funds are considered major with the exception of IMRF/FICA Fund, Audit Fund, and Liability Insurance Fund.

The District adopts an annual budget for each of the funds listed above. A budgetary comparison statement has been provided for each of the other funds to demonstrate compliance with this budget. There were no amendments to the current year's budget.

Notes to Basic Financial Statements

The notes to basic financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the District's progress in funding its obligation to provide pension benefits to its non-certified employees.

District-wide Financial Analysis

Current Year Impacts

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the Lombard Park District, total net position increased approximately \$0.2 million to \$21.2 million during 2016. This increase is primarily due to increases in revenue from charges for services in recreation, in property tax collection and controlling expenses throughout the District. The Districts' total assets and deferred outflows of resources total \$34.3 million. The District's total liabilities and deferred inflows of resources total \$13.1 million.

The Lombard Park District was one of 16 Park Districts that lost more than half of their non-referendum bonding authority due to the 1993 Tax Cap Legislation. In fact, the Lombard Park District lost 100% of this type of funding. Late in 2003, both Houses of the State of Illinois overrode the Governor's veto of Senate Bill 83, and with it, restored to the District \$741,000 of non-referendum bonding authority. With recent legislation, this amount will increase by the lesser of 5% or the percentage increase in the Consumer Price Index (CPI). As was the case in 2010, future year's net position will be positively affected due to this change in legislation.

The largest portion of the District's net position reflects its investment in capital assets, less any relating debt used to acquire those assets that is still outstanding. The District uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending.

District-wide Financial Analysis (cont'd)

Current Year Impacts (cont'd)

A portion of the net position of the District is restricted for recreation, pension payments, audit, liability, debt service and capital projects. The unrestricted combined balance for governmental type activities of \$2.8 million may be used to meet the ongoing obligations to the District's citizens and creditors. All net position categories show positive balances at year end.

Governmental Activities

The Governmental Activities experienced an increase in revenue due primarily to an increase in program registration, pool daily admissions, and property taxes. This increase combined with continued prudent spending and making debt payments resulted in an increase in net position to \$21.2 million compared to \$21.0 million in the prior fiscal year. Overall, the District's financial position has improved since the prior fiscal year.

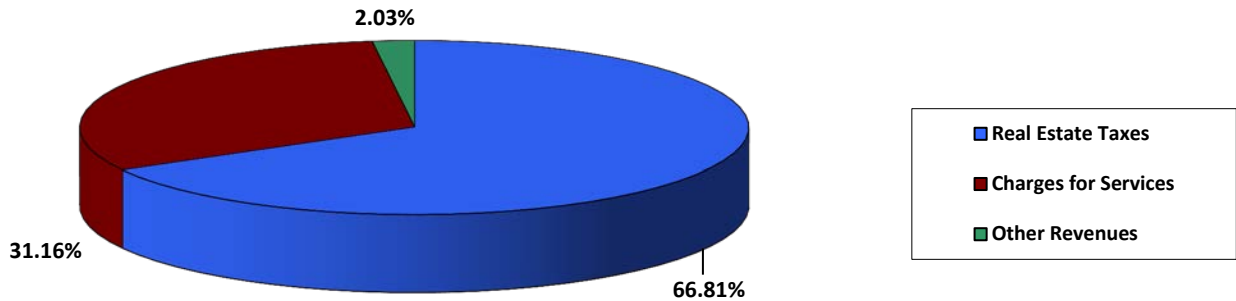
Table 1 Condensed Statement of Net Position <i>(in millions of dollars)</i>		
	Governmental-Type Activities	
	2016	2015
Current and other assets	\$ 10.0	\$ 9.5
Capital assets	23.2	23.5
Total assets	33.2	33.0
Deferred outflows of resources	1.1	0.5
Long-term outstanding debt	5.8	6.3
Net pension liability	1.8	0.9
Other liabilities	0.7	0.6
Total liabilities	8.3	7.8
Deferred inflows of resources	4.9	4.7
Net position:		
Net investment in capital assets	17.6	17.4
Restricted	0.8	0.7
Unrestricted	2.8	2.9
Total net position	\$ 21.2	\$ 21.0

District-wide Financial Analysis (cont'd)

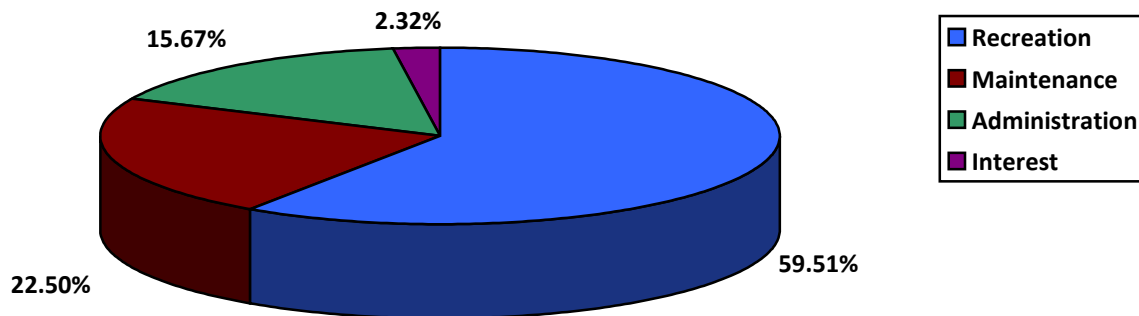
Table 2 Changes in Net Position <i>(in millions of dollars)</i>		
	Governmental-Type Activities	
	2016	2015
Revenues:		
Program revenues:		
Charges for services	\$ 2.6	\$ 2.4
General revenues:		
Property taxes	5.4	5.3
Other	0.4	0.6
Total revenues	8.4	8.3
Expenses:		
Administration	1.3	0.9
Recreation	4.9	4.6
Maintenance	1.8	1.9
Interest and other bank fees	0.2	0.2
Total expenses	8.2	7.6
Change in net position	0.2	0.7
Net position, beginning of the year as previously reported	21.0	20.7
Restatement	-	-0.4
Net position, beginning of the year as restated	21.0	20.3
Net position, end of the year	\$ 21.2	\$ 21.0

District-wide Financial Analysis (cont'd)

Governmental Revenues by Source



Governmental Expenses by Source



Financial Analysis of the District's Funds

The District uses fund accounting to ensure and demonstrate compliance with finance related legal requirements.

Governmental Funds: The focus of the District's governmental funds is to provide information on near-term inflows, outflows, and balance of spendable resources. Such information is useful in assessing the Lombard Park District's financing requirements.

Financial Analysis of the District's Funds (cont'd)

The District's major funds are the General Fund, Recreation Fund, Special Recreation, Bond and Interest Fund and the Capital Projects Fund.

As reflected in the Governmental Funds - Statement of Revenues, Expenditures and Changes in Fund Balances, the District's overall fund balance increased by \$0.3 million during calendar year 2016. The primary reason for this increase was related to a reduction of capital spending and ongoing cost saving measures during the year.

The fund balance in the General Fund increased \$0.2 million, which was higher than budgeted. The primary reasons for this change in fund balance were an increase in property tax collection and lower than anticipated administrative personnel services, administrative purchased services expenses and utilities.

The fund balance in the Recreation Fund increased by roughly \$160,000. This increase resulted from lower recreation program personnel services, recreation program purchased services, and lower capital expenditures. Also, all proceeds from pool operations are assigned for future pool capital projects.

The Special Recreation Fund experienced an increase in fund balance of roughly \$30,000. This increase resulted from several ADA capital improvement projects cost less than anticipated in 2016.

The Capital Projects Fund's fund balance decreased nearly \$0.1 million. The primary reason for the decrease in fund balance was the spending of capital dollars from a bond issuance in 2014 and fund balance.

Also reflected in the Governmental Funds - Statement of Revenues, Expenditures and Changes in Fund Balances, the Non-Major Funds (Liability, Audit and IMRF and Social Security Funds) had an increase of approximately \$30,000 during calendar year 2016. The District saved money on its insurance rates which accounts for the increase in the Liability Fund. Overall, staff costs were lower throughout the year than anticipated which reduced the amount paid to Social Security Expenses and resulted in an increase in the fund balance of this fund.

General Fund Budgetary Highlights

The General Fund generated approximately \$180,000 better than anticipated during the 2016 budget process for operations. Revenue was more than expected due to additional property taxes. The expenditures were less than budget largely due to the reduction of personnel services which is primarily made up of a reduction in salaries and insurance expenses. Also, purchased services were less than budgeted primarily due to a reduction of consultant expenses and overall operating supplies were lower. The combination of these factors resulted in the increase in the General Fund.

Capital Asset and Debt Administration

Capital Assets

At the end of calendar year 2016, the Lombard Park District had total capital assets (net of accumulated depreciation) of \$23.2 million, invested in a broad range of capital assets including buildings, vehicles and equipment, playgrounds, swimming pools, and a golf course. As noted earlier, the passage of Senate Bill 83 at the end of 2003 will greatly impact the ability of the District to acquire capital assets in the future. Additional information regarding the District's Capital Assets can be found in Note IV.C. to the financial statements.

Table 3 Capital Assets (net of depreciation)				
		<u>2016</u>		<u>2015</u>
Land and land improvements	\$	9,429,092	\$	9,522,022
Buildings		4,908,496		4,769,618
Pool buildings and facilities		7,031,188		7,337,869
Machinery and equipment		1,864,489		1,944,007
Total	\$	<u>23,233,265</u>	\$	<u>23,573,516</u>

Long-term Debt

At December 31, 2016, the District had \$5.3 million in total outstanding long-term debt. (More detailed information about the District's long-term liabilities is presented in Note IV.D. to the financial statements.)

Table 4 Outstanding Long-term Debt (in thousands of dollars)				
		<u>2016</u>		<u>2015</u>
General obligation bonds	\$	5,290	\$	5,805
Total	\$	<u>5,290</u>	\$	<u>5,805</u>

Factors Bearing on the District's Future

At the time these financial statements were prepared and audited, the Lombard Park District was unaware of any existing circumstances that would significantly affect its financial health in both the immediate as well as long-term future.

Requests for Information

This financial report is designed to provide the District's citizens, taxpayers, and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the money it receives.

If you have questions about this report, or need additional financial information, contact the Business Office:

Jason S. Myers
Director of Finance and Personnel
227 W. Parkside Avenue
Lombard, Illinois 60148

BASIC FINANCIAL STATEMENTS

**Lombard Park District
Statement of Net Position
December 31, 2016**

	Governmental Activities
<hr/>	
Assets	
Cash	\$ 699,090
Investments	4,311,553
Receivables	4,941,711
Inventory and prepaid items	29,556
Capital assets not being depreciated	5,046,430
Capital assets net of accumulated depreciation	18,186,835
Total assets	33,215,175
<hr/>	
Deferred Outflows of Resources	
Deferred charge on refunding	23,180
Deferred pension amounts (Note V.A.)	1,074,044
Total deferred outflows of resources	1,097,224
<hr/>	
Liabilities	
Accounts payable and other current liabilities	445,070
Accrued interest	8,014
Unearned revenue	199,533
Noncurrent liabilities:	
Due within one year	700,932
Due in more than one year	6,896,293
Total liabilities	8,249,842
<hr/>	
Deferred Inflows of Resources	
Property taxes	4,874,808
<hr/>	
Net Position	
Net investment in capital assets	17,608,797
Restricted for:	
Audit services	4,269
Debt service	147,167
General liability	79,178
IMRF and FICA reserves	120,308
Special recreation programs and improvements	420,233
Unrestricted	2,807,797
Total net position	\$ 21,187,749
<hr/>	

See accompanying notes.

**Lombard Park District
Statement of Activities
For the Year Ended December 31, 2016**

Functions/Programs	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position - Governmental Activities
Governmental activities:					
Administration	\$ 1,280,364	\$ -	\$ -	\$ -	\$ (1,280,364)
Recreation	4,851,936	2,607,379	-	-	(2,244,557)
Maintenance	1,827,700	-	-	-	(1,827,700)
Interest on long-term debt	189,014	-	-	-	(189,014)
Total governmental activities	\$ 8,149,014	\$ 2,607,379	\$ -	\$ -	(5,541,635)
General revenues:					
Taxes:					
Property					5,398,024
Tax increment financing					78,031
Replacement					114,664
Investment earnings					25,616
Gain on sale of capital assets					2,033
Miscellaneous					136,979
Total general revenues					5,755,347
Change in net position					213,712
Net position, beginning of the year					20,974,037
Net position, end of the year					\$ 21,187,749

See accompanying notes.

**Lombard Park District
Balance Sheet - Governmental Funds
December 31, 2016**

	General	Recreation	Special Recreation	Bond and Interest	Capital Projects	Nonmajor Funds	Total
Assets							
Assets:							
Cash	\$ -	\$ 140,249	\$ -	\$ 38,167	\$ 383,781	\$ 136,893	\$ 699,090
Investments	1,157,554	1,806,491	1,151,064	109,000	8,849	78,595	4,311,553
Accrued interest receivable	5,345	1,880	17	-	3,030	-	10,272
Property taxes receivable	2,124,235	883,407	501,817	792,350	-	572,999	4,874,808
Other receivables	24,658	26,288	4,802	-	-	883	56,631
Due from other funds	644,517	91,133	-	-	-	-	735,650
Inventory and prepaid items	14,108	14,068	-	-	1,380	-	29,556
Total assets	\$ 3,970,417	\$ 2,963,516	\$ 1,657,700	\$ 939,517	\$ 397,040	\$ 789,370	\$ 10,717,560
Liabilities							
Liabilities:							
Accounts payable	\$ 117,048	\$ 46,468	\$ -	\$ -	\$ 124,592	\$ 11,886	\$ 299,994
Accrued salaries	53,188	56,857	-	-	-	-	110,045
Accrued other	23,380	11,651	-	-	-	-	35,031
Due to other funds	-	-	735,650	-	-	-	735,650
Unearned recreation program revenue	-	198,803	-	-	-	730	199,533
Total liabilities	193,616	313,779	735,650	-	124,592	12,616	1,380,253
Deferred Inflows of Resources							
Property taxes	\$ 2,124,235	\$ 883,407	\$ 501,817	\$ 792,350	\$ -	\$ 572,999	\$ 4,874,808

(cont'd)

Lombard Park District
Balance Sheet - Governmental Funds (cont'd)
December 31, 2016

	General	Recreation	Special Recreation	Bond and Interest	Capital Projects	Nonmajor Funds	Total
Fund balance:							
Nonspendable	\$ 14,108	\$ 14,068	\$ -	\$ -	\$ 1,380	\$ -	\$ 29,556
Restricted for:							
Special recreation programs and improvements	-	-	420,233	-	-	-	420,233
General liability	-	-	-	-	-	79,178	79,178
Audit services	-	-	-	-	-	4,269	4,269
IMRF and FICA reserves	-	-	-	-	-	120,308	120,308
Debt service	-	-	-	147,167	-	-	147,167
Assigned, reported in:							
Recreation Fund	-	1,752,262	-	-	-	-	1,752,262
Capital Projects Fund	-	-	-	-	271,068	-	271,068
Unassigned, reported in:							
General Fund	1,638,458	-	-	-	-	-	1,638,458
Total fund balance	1,652,566	1,766,330	420,233	147,167	272,448	203,755	4,462,499
Total liabilities, deferred inflows of resources and fund balances	\$ 3,970,417	\$ 2,963,516	\$ 1,657,700	\$ 939,517	\$ 397,040	\$ 789,370	\$ 10,717,560

See accompanying notes.

Lombard Park District
Reconciliation of Balance Sheet of Governmental Funds
to the Statement of Net Position
December 31, 2016

Total fund balance - governmental funds (pages 17 and 18)	\$ 4,462,499
---	---------------------

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	23,233,265
---	-------------------

Interest expense is not subject to accrual in governmental funds.	(8,014)
---	----------------

Compensated absences payable are not due and payable in the current period and, therefore, are not reported in the funds.	(137,704)
---	------------------

Deferred charge on refundings are not deferred in governmental funds.	23,180
---	---------------

Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the funds.	
--	--

Bonds payable	(5,290,000)
---------------	--------------------

Net pension liability	(1,811,873)
-----------------------	--------------------

Difference in expected and actual experience on pension investments	2,372
---	--------------

Difference in projected and actual earnings on pension investments	647,445
--	----------------

Change in actuarial assumptions	164,500
---------------------------------	----------------

Deferred pension contribution	259,727
-------------------------------	----------------

Bond premiums are amortized over the life of the issue for governmental activity, but recognized in the period received in the governmental funds.	(357,648)
--	------------------

Net position of governmental activities (page 12)	<u>\$ 21,187,749</u>
---	-----------------------------

See accompanying notes.

Lombard Park District
Statement of Revenues, Expenditures and Changes
in Fund Balances - Governmental Funds
For the Year Ended December 31, 2016

	General	Recreation	Special Recreation	Bond and Interest	Capital Projects	Nonmajor Funds	Total
Revenues:							
Property taxes	\$ 2,046,603	\$ 930,753	\$ 474,874	\$ 1,349,828	\$ -	\$ 595,966	\$ 5,398,024
Tax increment financing proceeds	78,031	-	-	-	-	-	78,031
Personal property replacement income tax	111,224	-	-	-	-	3,440	114,664
Interest	14,690	3,534	33	-	5,699	1,660	25,616
Charges for services	31,789	2,575,590	-	-	-	-	2,607,379
Reimbursements	24,720	23,913	-	-	-	-	48,633
Donations and grants	6,510	933	-	-	-	-	7,443
Other	67,186	1,577	-	-	5,500	6,640	80,903
Total revenues	2,380,753	3,536,300	474,907	1,349,828	11,199	607,706	8,360,693
Expenditures:							
Current:							
Administration	767,898	-	-	-	-	118,841	886,739
Recreation	-	3,218,742	287,510	-	-	316,497	3,822,749
Maintenance	1,466,573	-	-	-	-	143,133	1,609,706
Debt service:							
Principal	-	-	-	515,000	-	-	515,000
Interest and fees	-	-	-	823,917	9,268	-	833,185
Capital outlay	-	155,806	159,605	-	682,556	-	997,967
Total expenditures	2,234,471	3,374,548	447,115	1,338,917	691,824	578,471	8,665,346
Revenues over (under) expenditures before other financing sources	146,282	161,752	27,792	10,911	(680,625)	29,235	(304,653)
Other financing sources:							
General obligation bonds issued	-	-	-	-	607,001	-	607,001
Sale of capital assets	9,325	-	-	-	-	-	9,325
Total other financing sources	9,325	-	-	-	607,001	-	616,326
Changes in fund balances	155,607	161,752	27,792	10,911	(73,624)	29,235	311,673
Fund balances, beginning of the year	1,496,959	1,604,578	392,441	136,256	346,072	174,520	4,150,826
Fund balances, end of the year	\$ 1,652,566	\$ 1,766,330	\$ 420,233	\$ 147,167	\$ 272,448	\$ 203,755	\$ 4,462,499

See accompanying notes.

**Lombard Park District
Reconciliation of the Statement of Revenues,
Expenditures and Changes in Fund Balances of
Governmental Funds to the Statement of Activities
For the Year Ended December 31, 2016**

Amounts reported for governmental activities in the statement of activities (pages 13 and 14) are different because:

Net changes in fund balances - total governmental funds (pages 20 and 21).	\$ 311,673
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the costs of these assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation exceeds capital outlays in the current period.	(332,960)
In the statement of activities, only the gain on the sale of capital assets is reported. However, in the governmental funds, the proceeds from the sale increase financial resources. Thus, the change in net position differs from the change in fund balance by the cost of the capital assets disposed.	(7,291)
The issuance of long-term debt (e.g., bonds) provides current financial resources to governmental funds, while the repayment of principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when the debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.	548,895
Interest expense on long-term debt is accrued in the government-wide statement of activities, but does not require the use of current financial resources; therefore, it is recorded as an expenditure when due in governmental funds.	794
Outflows and inflows related to the net pension liability, as well as the change in the net pension liability are not due and payable in the current period and, therefore, are not reported in the funds.	(301,097)
Compensated absences payable are not due and payable in the current period and, therefore, are not reported in the funds.	(6,302)
Change in net position of governmental activities (page 14)	<u>\$ 213,712</u>

See accompanying notes.

Lombard Park District
General Fund
Statement of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual
For the Year Ended December 31, 2016
With Comparative Actual Amounts For the Year Ended December 31, 2015

	2016			
	Original and Final Budget	Actual	Variance to Budget	2015 Actual
Revenues:				
Property taxes	\$ 2,027,055	\$ 2,046,603	\$ 19,548	\$ 2,079,199
Tax increment financing proceeds	78,600	78,031	(569)	78,483
Replacement taxes	125,587	111,224	(14,363)	125,522
Interest	14,146	14,690	544	3,796
Permits and licenses	32,671	28,568	(4,103)	32,136
Plant sale/buy a brick	3,100	3,221	121	2,508
Reimbursements	21,670	24,720	3,050	15,786
Donations	4,200	6,510	2,310	3,252
Miscellaneous	47,792	67,186	19,394	60,223
Total revenues	2,354,821	2,380,753	25,932	2,400,905
Administrative:				
Personnel services	719,417	670,623	48,794	621,646
Purchased services	96,432	61,445	34,987	35,499
Utilities	4,320	4,220	100	4,178
Supplies/maintenance	28,833	24,879	3,954	23,201
Marketing/publicity	25,250	19,480	5,770	20,263
Other charges	7,072	6,731	341	5,891
Operating:				
Personnel services	834,735	842,505	(7,770)	842,648
Purchased services	27,082	26,325	757	24,050
Supplies/maintenance	345,909	311,606	34,303	295,750
Marketing/publicity	8,932	7,686	1,246	7,802
Other charges	1,400	1,027	373	1,546
Building:				
Utilities	127,591	116,381	11,210	115,375
Supplies/maintenance	26,409	24,965	1,444	24,246
Horticulture:				
Personnel services	67,223	68,185	(962)	61,179
Supplies/maintenance	56,746	48,413	8,333	52,147
Total expenditures	2,377,351	2,234,471	142,880	2,135,421

(cont'd)

Lombard Park District
General Fund
Statement of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual (cont'd)
For the Year Ended December 31, 2016
With Comparative Actual Amounts For the Year Ended December 31, 2015

	2016			
	Original and Final Budget	Actual	Variance to Budget	2015 Actual
Revenues over (under) expenditures before other financing sources	<u>\$ (22,530)</u>	<u>\$ 146,282</u>	<u>\$ 168,812</u>	<u>\$ 265,484</u>
Other financing sources - sale of capital assets	-	9,325	9,325	11,308
Changes in fund balance	<u>\$ (22,530)</u>	<u>155,607</u>	<u>\$ 178,137</u>	276,792
Fund balance, beginning of the year		<u>1,496,959</u>		<u>1,220,167</u>
Fund balance, end of the year		<u>\$ 1,652,566</u>		<u>\$ 1,496,959</u>

See accompanying notes.

Lombard Park District
Major Special Revenue Fund - Recreation Fund
Statement of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual
For the Year Ended December 31, 2016

With Comparative Actual Amounts For the Year Ended December 31, 2015

	2016			
	Original and Final Budget	Actual	Variance to Budget	2015 Actual
Revenues:				
Property taxes	\$ 932,141	\$ 930,753	\$ (1,388)	\$ 868,080
Interest	1,397	3,534	2,137	1,344
Charges for services:				
Recreation programs	1,546,549	1,424,528	(122,021)	1,322,771
Pool	446,329	510,493	64,164	467,421
Golf	317,309	263,926	(53,383)	261,333
Reimbursements	33,841	23,913	(9,928)	36,361
Donations	4,150	933	(3,217)	1,116
Miscellaneous	790	1,577	787	27,597
Rentals and concessions:				
Pool	115,940	125,407	9,467	113,352
Golf	113,685	103,223	(10,462)	100,682
Other facilities	146,201	148,013	1,812	131,586
Total revenues	3,658,332	3,536,300	(122,032)	3,331,643
Expenditures:				
Current:				
Recreation:				
Programs:				
Personnel services	1,343,630	1,298,845	44,785	1,198,993
Purchased services	403,077	356,010	47,067	321,551
Utilities	3,670	3,670	-	3,360
Supplies/maintenance	164,962	146,124	18,838	130,230
Marketing/publicity	91,625	87,446	4,179	87,403
Other charges	49,762	49,601	161	70,608
Pool:				
Personnel services	287,743	303,372	(15,629)	283,391
Purchased services	3,350	3,350	-	3,350
Utilities	77,457	69,137	8,320	66,835
Supplies/maintenance	56,077	45,872	10,205	50,506
Marketing/publicity	13,923	13,801	122	12,892
Other charges	43,621	45,959	(2,338)	44,221

(cont'd)

Lombard Park District
Major Special Revenue Fund - Recreation Fund
Statement of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual (cont'd)
For the Year Ended December 31, 2016

With Comparative Actual Amounts For the Year Ended December 31, 2015

	2016			
	Original and Final Budget	Actual	Variance to Budget	2015 Actual
Expenditures (cont'd):				
Current (cont'd):				
Recreation (cont'd):				
Golf:				
Personnel services	\$ 275,975	\$ 277,425	\$ (1,450)	\$ 272,115
Utilities	31,985	29,674	2,311	30,109
Supplies/maintenance	98,569	98,032	537	111,817
Marketing/publicity	6,900	4,666	2,234	5,821
Other charges	31,104	27,948	3,156	28,352
Other facilities:				
Personnel services	135,477	133,832	1,645	125,637
Utilities	157,987	145,925	12,062	142,886
Supplies/maintenance	78,111	74,146	3,965	69,867
Other charges	5,925	3,907	2,018	4,973
Capital expenditures	258,450	155,806	102,644	154,196
Total expenditures	<u>3,619,380</u>	<u>3,374,548</u>	<u>244,832</u>	<u>3,219,113</u>
Revenues over expenditures	<u>\$ 38,952</u>	<u>161,752</u>	<u>\$ 122,800</u>	<u>112,530</u>
Fund balance, beginning of the year		<u>1,604,578</u>		<u>1,492,048</u>
Fund balance, end of the year		<u>\$ 1,766,330</u>		<u>\$ 1,604,578</u>

See accompanying notes.

Lombard Park District
Major Special Revenue Fund - Special Recreation Fund
Statement of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual
For the Year Ended December 31, 2016
With Comparative Actual Amounts For the Year Ended December 31, 2015

	2016			
	Original and Final Budget	Actual	Variance to Budget	2015 Actual
Revenues:				
Property taxes	\$ 460,233	\$ 474,874	\$ 14,641	\$ 458,089
Interest	13	33	20	23
Donations	-	-	-	193,117
Total revenues	<u>460,246</u>	<u>474,907</u>	<u>14,661</u>	<u>651,229</u>
Expenditures:				
Current:				
Recreation:				
Payments to NEDSRA	289,136	284,039	5,097	282,065
Program integration	8,610	3,471	5,139	1,210
Capital expenditures	<u>227,830</u>	<u>159,605</u>	<u>68,225</u>	<u>169,992</u>
Total expenditures	<u>525,576</u>	<u>447,115</u>	<u>78,461</u>	<u>453,267</u>
Revenues over (under) expenditures	<u>\$ (65,330)</u>	<u>27,792</u>	<u>\$ 93,122</u>	<u>197,962</u>
Fund balance, beginning of the year		<u>392,441</u>		<u>194,479</u>
Fund balance, end of the year		<u>\$ 420,233</u>		<u>\$ 392,441</u>

See accompanying notes.

Lombard Park District Notes to the Financial Statements

I. Summary of Significant Accounting Policies

The Lombard Park District (Park District) is organized under the 1970 Illinois Constitution, and is located in DuPage County, Illinois. The Park District operates under a President-Trustee form of government and provides the following services as authorized by its charter: traditional parks and recreational services and programs, and general administrative services.

The accounting policies of the Lombard Park District conform to accounting principles generally accepted in the United States of America as applicable to governmental units. The accepted standard-setting body for establishing governmental accounting and financial reporting principles is the Governmental Accounting Standards Board (GASB).

A. The Reporting Entity

This report includes all of the funds of the Lombard Park District. The reporting entity for the Park District consists of: (a) the primary government, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that their exclusion would cause the reporting entity's financial statements to be misleading or incomplete. A legally separate organization should be reported as a component unit if the elected officials of the primary government are financially accountable for the organization. The primary government is financially accountable if it appoints a voting majority of the organization's governing body, and: (1) it is able to impose its will on that organization or (2) there is a potential for the organization to provide specific financial benefits to or burdens on the primary government. The primary government may be financially accountable if an organization is fiscally dependent on the primary government.

A legally separate, tax exempt organization should be reported as a component unit of a reporting entity if all of the following criteria are met: (1) the economic resources received or held by the separate organization are entirely or almost entirely for the direct benefit of the primary government, its component units, or its constituents, (2) the primary government is entitled to, or has the ability to otherwise access, a majority of the economic resources received or held by the separate organization, and (3) the economic resources received or held by an individual organization that the specific primary government, or its component units, is entitled to, or has the ability to otherwise access, are significant to that primary government. Blended component units, although legally separate entities are, in substance, part of the government's operations and are reported with similar funds of the primary government. Each discretely presented component unit is reported in a separate column in the government-wide financial statements (see note below for description) to emphasize that it is legally separate from the primary government. This report does not contain any component units.

Lombard Park District
Notes to the Financial Statements (cont'd)

I. Summary of Significant Accounting Policies (cont'd)

B. Government-wide and Fund Financial Statements

Government-wide Financial Statements – The statement of net position and statement of activities display information about the reporting government as a whole. They include all funds of the reporting entity. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange revenues.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. The Park District does not allocate indirect expenses to functions in the statement of activities. Program revenues include: (1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function or segment, and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not included among program revenues are reported as general revenues. Internally dedicated resources are reported as general revenues rather than as program revenues.

Fund Financial Statements – Financial statements of the reporting entity are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts, which constitute its assets, deferred outflows, liabilities, deferred inflows, net position/fund equity, revenues, and expenditures/expenses.

Funds are organized as major funds or nonmajor funds within the governmental statements. An emphasis is placed on major funds within the governmental categories. A fund is considered major if it is the primary operating fund of the Park District or meets the following criteria:

1. Total assets and deferred outflows, liabilities and deferred inflows, revenues, or expenditures/expenses of that individual governmental fund are at least 10 percent of the corresponding total for all funds of that category type, and
2. The same element of the individual governmental fund that met the 10 percent test is at least 5 percent of the corresponding total for all governmental funds combined.
3. In addition, any other governmental fund that the Park District believes is particularly important to financial statement users may be reported as a major fund.

**Lombard Park District
Notes to the Financial Statements (cont'd)**

I. Summary of Significant Accounting Policies (cont'd)

B. Government-wide and Fund Financial Statements (cont'd)

Fund Financial Statements (cont'd)

Separate financial statements are provided for governmental funds. Major individual governmental funds are reported as separate columns in the fund financial statements.

The Park District reports the following major governmental funds:

General Fund – Accounts for the Park District's primary operating activities. It is used to account for all financial resources except those required to be accounted for in another fund.

Recreation Fund – Accounts for all the revenues and expenditures resulting from the Park District's community programs. Revenue is derived mainly from program fees and expenditures consist of salaries, supplies and contractual services.

Special Recreation Fund – This fund is used for expenditures made to the Northeast DuPage Special Recreation Association (NEDSRA). The Park District makes payments to NEDSRA in order to provide special recreation programs to the physically and mentally handicapped within their district. Revenue to finance the payments is derived primarily from local property taxes.

Bond and Interest Fund – This fund is used to account for the accumulation of resources for, and the payment of general long-term debt principal, interest and related costs not being financed by nonexpendable trust funds. The primary revenue source is local property taxes levied specifically for debt service.

Capital Projects Fund – This fund is used to account for the financial resources to be used for the acquisition or construction of, and/or additions to, major capital facilities.

Lombard Park District
Notes to the Financial Statements (cont'd)

I. Summary of Significant Accounting Policies (cont'd)

B. Government-wide and Fund Financial Statements (cont'd)

Fund Financial Statements (cont'd)

The Park District reports the following nonmajor governmental funds:

Illinois Municipal Retirement and Social Security Fund – This fund accounts for the Park District's portion of pension contributions to the Illinois Municipal Retirement Fund, payments to Medicare for certified employees, and payments to the Social Security system for non-certified employees. Revenue to finance the contributions is derived primarily from local property taxes.

Liability Insurance Fund – This fund is used for expenditures made for liability insurance. Revenue consists primarily of local property taxes.

Audit Fund – Accounts for audit expenditures. Revenue is a result of the real estate tax levy.

C. Measurement Focus, Basis of Accounting and Basis of Presentation

Government-wide Financial Statements – The government-wide statement of net position and statement of activities are reported using the economic resources measurement focus and the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Property taxes are recognized as revenues in the year for which they are levied. Taxes receivable for the following year are recorded as receivables and deferred inflows of resources. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider are met. Special assessments are recorded as revenue when earned. Unbilled receivables are recorded as revenues when services are provided.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Lombard Park District
Notes to the Financial Statements (cont'd)

I. Summary of Significant Accounting Policies (cont'd)

C. Measurement Focus, Basis of Accounting and Basis of Presentation (cont'd)

Fund Financial Statements – Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recorded when they are both measurable and available. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. For this purpose, the Park District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures are recorded when the related fund liability is incurred, except for unmatured interest on long-term debt, claims, judgments, compensated absences, and pension expenditures, which are recorded as a fund liability when expected to be paid with expendable available financial resources.

Property taxes are recorded in the year levied as receivables and deferred inflows of resources. They are recognized as revenues in the succeeding year when services financed by the levy are being provided.

Intergovernmental aids and grants are recognized as revenues in the period the Park District is entitled the resources and the amounts are available. Amounts owed to the Park District which are not available are recorded as receivables and unearned revenues. Amounts received prior to the entitlement period are also recorded as unearned revenues.

Revenues susceptible to accrual include property taxes, miscellaneous taxes, public charges for services, special assessments and interest. Other general revenues such as fines and forfeitures, inspection fees, recreation fees, and miscellaneous revenues are recognized when received in cash or when measurable and available under the criteria described above.

The Park District reports deferred inflows of resources on its governmental funds' balance sheet. Deferred inflows of resources arise from taxes levied in the current year which are for subsequent year's operations. For governmental fund financial statements, unearned revenues arise when potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period.

Unearned revenues also arise when resources are received before the Park District has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the Park District has a legal claim to the resources, the liability for unearned revenue is removed from the balance sheet and revenue is recognized.

Lombard Park District
Notes to the Financial Statements (cont'd)

I. Summary of Significant Accounting Policies (cont'd)

C. Measurement Focus, Basis of Accounting and Basis of Presentation (cont'd)

All Financial Statements – The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows, liabilities and deferred inflows and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

D. Assets/Deferred Outflows, Liabilities/Deferred Inflows and Net Position or Equity

1. Deposits and Investments

Illinois statutes authorize the Park District to make deposits/investments in insured commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. agencies, insured credit union shares, money market mutual funds with portfolios of securities issued or guaranteed by the United States or agreement to repurchase these same obligations, repurchase agreements, short-term commercial paper rated within the three highest classifications by at least two standard rating services, and the Illinois Funds Investment Pool.

The Park District has adopted an investment policy. That policy follows the state statute for allowable investments.

Interest Rate Risk – The Park District's investment policy seeks to ensure preservation of capital in the Park District's overall portfolio. Return on investment is of secondary importance to safety of principal and liquidity. The Park District's policy does not specifically address interest rate risk. However, the policy requires the Park District's investment portfolio to be sufficiently liquid to enable the Park District to meet all operating requirements as they come due.

Credit Risk – State statutes limit the investments in commercial paper to the top three ratings of two nationally recognized statistical rating organizations (NRSRO's). The Park District's policy authorizes investments in any type of security allowed for in Illinois statutes regarding the investment of public funds.

Lombard Park District
Notes to the Financial Statements (cont'd)

I. Summary of Significant Accounting Policies (cont'd)

D. Assets/Deferred Outflows, Liabilities/Deferred Inflows and Net Position or Equity (cont'd)

1. Deposits and Investments (cont'd)

Concentration of Credit Risk – The Park District's policy requires diversification of the investment portfolio to minimize risk of loss resulting from overconcentration in a particular type of security, risk factor, issuer, or maturity. The Park District operates its investments as an internal investment pool where each fund reports pro rata share of the investments made by the Park District.

Custodial Credit Risk – Deposits – The Park District's investment policy limits the exposure to deposit custodial credit risk by requiring all deposits in excess of FDIC insurable limits to be secured with collateralization pledged by the applicable financial institution. As of December 31, 2016, all of the Park District's deposits were collateralized in accordance with their investment policy.

Custodial Credit Risk – Investments – The Park District's investment policy requires all securities to be collateralized to the extent of 110% of the fair market value of the investment. The Park District's investment policy requires all securities to be held by: (a) the government, (b) a third party custodian designated by the Park District and evidenced by safekeeping receipts, or (c) by an escrow agency of the pledging institution.

Investments with remaining maturities at the time of purchase of one year or less are stated at amortized cost which approximates fair value. Investments with a maturity of more than one year at acquisition and non-money market investments are carried at fair value as determined by quoted market prices. All of the Park District's investments consist of certificates of deposit carried at amortized cost which approximates fair value. All of the certificates of deposit will mature within one year of the statement of net position date.

The Illinois Park District Liquid Asset Fund Plus (IPDLAF+) is a class of the Illinois Portfolio, a series of the Illinois Trust, a not-for-profit investment trust formed pursuant to the Illinois Municipal Code and managed by a Board of Trustees elected from participating members. Neither is registered with the SEC as an investment company. Investments are valued at share price, which is the price for which the investment could be sold.

See Note IV.A. for further information.

Lombard Park District
Notes to the Financial Statements (cont'd)

I. Summary of Significant Accounting Policies (cont'd)

D. Assets/Deferred Outflows, Liabilities/Deferred Inflows and Net Position or Equity (cont'd)

2. Receivables

Property taxes for levy year 2016 attach as an enforceable lien on January 1, 2016, on property values assessed as of the same date. Taxes are levied by December following the lien date (by passage of a Tax Levy Ordinance).

Tax bills for levy year 2016 are prepared by DuPage County and issued on or about February 1, 2017, and September 1, 2017, and are payable in two installments, on or about June 1, 2017, and September 1, 2017, or within 30 days of the tax bills being issued.

The county collects such taxes and remits them periodically. The 2016 property tax levy is recognized as a receivable and a deferred inflow of resources in fiscal year 2016. There is no allowance for uncollectibles. As the taxes become available to finance current expenditures, they are recognized as revenues. At December 31, 2016, the property taxes receivable and property tax deferred inflows of resources consisted of the estimated amount collectible from the 2016 levy.

The 2016 property tax levy is recorded as a receivable. The Park District expects to collect all receivables. The balance at year end is made up of the original levy net of uncollectible amounts and amounts collected in the current period. Net taxes receivable less the amount expected to be received within 60 days is reflected as deferred inflows of resources.

3. Inventories and Prepaid Items

Governmental funds account for inventory and prepaid items under the consumption method. Accordingly, governmental funds initially report inventories and prepaid items purchased as an asset and defer the recognition of the expenditure until the period the inventories and prepaid items are actually consumed or used. Year end inventory was not significant. Inventories consist of golf pro shop merchandise. They are valued at the lower of cost based on FIFO or market value. Cost of sales is recognized when the merchandise is sold.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

Lombard Park District
Notes to the Financial Statements (cont'd)

I. Summary of Significant Accounting Policies (cont'd)

D. Assets/Deferred Outflows, Liabilities/Deferred Inflows and Net Position or Equity (cont'd)

4. Capital Assets

Government-wide Financial Statements – Capital assets, which include property, plant and equipment, are reported in the government-wide financial statements. Capital assets are defined by the government as assets with an initial cost of more than \$2,500 for general capital assets and an estimated useful life in excess of one year.

All capital assets are valued at historical cost or estimated historical cost if actual amounts are unavailable. Donated capital assets are recorded at their estimated fair value at the date of donation.

Depreciation of all exhaustible capital assets is recorded as an allocated expense in the statement of activities, with accumulated depreciation reflected in the statement of net position.

Property, plant and equipment of the primary government is depreciated using the straight-line method over the following estimated useful lives:

Buildings	30 – 50 years
Land improvements	25 – 30 years
Machinery and equipment	10 – 25 years

Fund Financial Statements – In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition.

5. Compensated Absences

Full-time employees earn a specified amount of vacation and sick leave each year which is dependent upon the length of the employee's continuous full-time service at the Park District. As of December 31 of each year, eligible employees are permitted to carry forward vacation hours in the amount of one and a half times the amount of vacation hours that employee earned in the previous calendar year. Any hours exceeding the maximum accrual are forfeited. Vacation leave becomes due only upon the leave actually being taken or upon retirement or resignation. Therefore, the amount that will become due within one year is estimated. The Park District follows the first-in, first-out (FIFO) approach to estimate the portion of the vacation accrual as of December 31 that will be used in the subsequent year. The general fund and recreation fund are used to liquidate the liability for compensated absences.

Lombard Park District
Notes to the Financial Statements (cont'd)

I. Summary of Significant Accounting Policies (cont'd)

D. Assets/Deferred Outflows, Liabilities/Deferred Inflows and Net Position or Equity (cont'd)

5. Compensated Absences (cont'd)

Sick leave may be accumulated for future use, but employees are not compensated for unused sick leave upon retirement, unless the employee worked for the Park District prior to December 31, 1995. Those employees will be compensated for one-half of the accumulated unpaid sick time that was accumulated as of December 31, 1995, up to a maximum of 180 days, upon retirement. This amount is immaterial and therefore not shown on the statement of net position.

6. Long-term Obligations

All long-term obligations to be repaid from governmental resources are reported as liabilities in the government-wide statements. The long-term obligations consist of notes and bonds payable.

Long-term obligations for governmental funds are not reported as liabilities in the fund financial statements. The face value of debts is reported as an other financing source and payments of principal and interest are reported as expenditures.

7. Claims and Judgments

Claims and judgments are recorded as liabilities if all the conditions of Governmental Accounting Standards Board pronouncements are met. Claims and judgments that would normally be liquidated with expendable available financial resources are recorded during the year as expenditures in the governmental funds. If they are not to be liquidated with expendable available financial resources, no liability is recognized in the governmental fund statements. The related expenditure is recognized when the liability is liquidated. Claims and judgments are recorded in the government-wide statements as expenses when the related liabilities are incurred. There were no significant claims or judgments at year end.

8. Equity Classifications

In the government-wide financial statements, equity is classified as net position and displayed in three components:

- a. Net investment in capital assets – Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances (excluding unspent bond proceeds) of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

**Lombard Park District
Notes to the Financial Statements (cont'd)**

I. Summary of Significant Accounting Policies (cont'd)

D. Assets/Deferred Outflows, Liabilities/Deferred Inflows and Net Position or Equity (cont'd)

8. Equity Classifications (cont'd)

- b. Restricted net position – Consists of net position with constraints placed on its use either by: (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments, or (2) law through constitutional provisions or enabling legislation.
- c. Unrestricted net position – All other net position that does not meet the definitions of “restricted” or “net investment in capital assets.”

When both restricted and unrestricted resources are available for use, it is the Park District’s policy to use restricted resources first, then unrestricted resources as they are needed.

Fund Statements – In the fund financial statements, governmental funds report fund balance as either nonspendable or spendable. Spendable fund balance is further classified as restricted, committed, assigned or unassigned, based on the relative strength of the constraints that control how specific amounts can be spent.

Restrictions of fund balance are reported for amounts constrained by legal restrictions from outside parties for use for a specific purpose or externally imposed by outside entities. Committed fund balance is constrained by formal actions of the Park District’s Board of Park Commissioners, which is considered the Park District’s highest level of decision making authority. Formal actions include ordinances approved by the Board. The modification to or rescinding of a fund balance must be done by passage of an ordinance by the Board of Park Commissioners. Assigned fund balance represents amounts constrained by the Park District’s intent to use them for a specific purpose. Assignments are made at the Board level. Any residual fund balance is reported as unassigned in the General Fund.

The Park District’s fund balances have the following restrictions, commitments and assignments:

General Fund – A portion of the fund balance is considered nonspendable fund balance. The nonspendable portion of the fund balance is intended as an offset to prepaid and inventory items totaling \$14,108. The remaining portion of fund balance is considered unassigned.

Recreation Fund – A portion of the fund balance is considered nonspendable fund balance. The nonspendable portion of the fund balance is intended as an offset to prepaid and inventory items totaling \$14,068. The remaining \$1,752,262 is considered to be assigned for the purposes of the fund.

Lombard Park District
Notes to the Financial Statements (cont'd)

I. Summary of Significant Accounting Policies (cont'd)

D. Assets/Deferred Outflows, Liabilities/Deferred Inflows and Net Position or Equity (cont'd)

8. Equity Classifications (cont'd)

Bond and Interest Fund – The fund balance is considered restricted fund balance. The restricted fund balance is intended for future debt service payments totaling \$147,167.

Special Revenue Funds – The fund balance is considered restricted fund balance. The restricted portion of the fund balance is restricted for the purposes of their respective funds totaling \$623,988 (\$420,233 in the Special Recreation Fund and \$203,755 in nonmajor funds).

Capital Projects Fund – A portion of the fund balance is considered nonspendable fund balance. The nonspendable portion of the fund balance is intended as an offset to prepaid and inventory items totaling \$1,380. The remaining \$271,068 is considered to be assigned for the purposes of the fund.

The Park District assumes that funds with the highest level of constraint are expended first. If restricted or unrestricted funds are available for spending, the restricted funds are spent first. If unrestricted funds are available for spending, committed funds are spent first followed by assigned and then unassigned funds.

9. Deferred Outflows and Inflows of Resources

In addition to assets, the statement of financial position reports a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/expenditure) until then. The Park District reports deferred pension costs and deferred charges on refunding in this category. Deferred pension costs arise from the deferred recognition of certain changes in the net pension liability and investment experience. The Park District also reports deferred charges on refunding in this category. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

In addition to liabilities, the statement of net position reports a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time. Property taxes are recognized as revenues in the year for which they are levied. Taxes receivable for the following year are recorded as deferred inflows of resources. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

Lombard Park District
Notes to the Financial Statements (cont'd)

II. Budgetary Information

A. Budgetary Information

Annual budgets are adopted on a basis consistent with generally accepted accounting principles for all governmental funds. Budget amounts are as originally adopted by the Board of Park Commissioners. All annual appropriations lapse at fiscal year end.

Prior to December 31, the Park District submits to the Board of Park Commissioners a proposed operating budget for the fiscal year commencing January 1. The operating budget includes proposed expenditures and the means of financing them. Public hearings are conducted to obtain taxpayer comments. Prior to March 31, the budget is legally enacted through passage of an ordinance. Formal budgetary integration is employed as a management control device during the year of the General Fund and Special Revenue Funds.

The Board of Park Commissioners is authorized to change budgeted amounts within any fund; however, revision must be approved by two-thirds of the members of the Board. No revisions can be made increasing the budget unless funding is available for the purpose of the revision. The legal level of budgetary control (i.e., the level at which expenditures may not legally exceed appropriations) is the function level. The appropriated budget is prepared by fund, function and department. The Board of Park Commissioners is authorized to transfer budget amounts between departments within any fund not exceeding in the aggregate 10% of the total budgeted amount in the fund; however, the Board of Park Commissioners must approve revisions that alter the total expenditures of any fund.

III. Reconciliation of Government-wide and Fund Financial Statements

The governmental fund statement of revenues, expenditures and changes in fund balance includes a reconciliation between net changes in fund balance – total governmental funds and changes in net position of governmental activities as reported in the government-wide statement of activities. One element of that reconciliation explains “Governmental funds report capital outlay as expenditures. However, in the statement of activities, the cost of these assets is allocated over their estimated useful lives and reported as depreciation expense.” The details of this \$332,960 are as follows:

Capital outlay	\$ 941,584
Depreciation expense	<u>(1,274,544)</u>
Net adjustment to decrease net changes in fund balance – total governmental funds to arrive at change in net position of governmental activities	<u>\$ (332,960)</u>

Lombard Park District
Notes to the Financial Statements (cont'd)

III. Reconciliation of Government-wide and Fund Financial Statements (cont'd)

Another element of the reconciliation states "In the statement of activities, only the gain on the sale of capital assets is reported. However, in the governmental funds, the proceeds from the sale increase financial resources. Thus, the change in net position differs from the change in fund balance by the cost of the capital assets disposed." The details of this \$7,291 difference are as follows:

Accumulated depreciation of capital assets	\$ 73,564
Cost of capital assets	<u>(80,855)</u>
Net adjustment to increase net change in fund balance – total governmental funds to arrive at change in net position of governmental activities	<u>\$ 7,291</u>

Another element of the reconciliation states "The issuance of long-term debt (e.g., bonds) provides current financial resources to governmental funds, while the repayment of principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect premiums, discounts and similar items when the debt is first issued, whereas these amounts are deferred and amortized in the statement of activities." The details of this \$548,895 difference are as follows:

Bond proceeds	\$ (607,001)
Amortization of deferred charge on refunding	(2,481)
Amortization of bond premium	36,376
Principal repayments – general obligation debt	<u>1,122,001</u>
Net adjustments to increase net change in fund balance – total governmental funds to arrive at change in net position of governmental activities	<u>\$ 548,895</u>

Lombard Park District
Notes to the Financial Statements (cont'd)

III. Reconciliation of Government-wide and Fund Financial Statements (cont'd)

Another element of the reconciliation states "Outflows and inflows related to the net pension liability, as well as the change in the net pension liability, are not due and payable in the current period and, therefore, are not reported in the funds." The details of this \$301,097 difference are as follows:

Service cost	\$ (205,748)
Interest on the total pension liability	(826,266)
Employee contributions	99,076
Projected earnings on plan investments	759,596
Other changes in plan fiduciary net position	(151,064)
Recognition of outflow of resources due to liabilities	(67,841)
Recognition of outflow of resources due to assets	(168,577)
Post measurement date employer contributions	<u>259,727</u>
Net adjustments to decrease net change in fund balance – total governmental funds to arrive at changes in net position of governmental activities	<u>\$ (301,097)</u>

IV. Detailed Notes For All Funds

A. Deposits and Investments

The Park District maintains a cash and investment pool that is available for use by all funds. Each fund type's portion of this pool is displayed on the statement of net position and balance sheet as cash and investments. In addition, investments are separately held by several of the Park District's funds.

The Park District's deposits and investments at year end were comprised of the following:

	<u>Carrying Value</u>	<u>Statement Balances</u>	<u>Associated Risks</u>
Deposits with financial institutions	\$ 1,293,258	\$ 1,302,891	Custodial credit risk
IPDLAF	3,716,000	3,716,000	Interest rate risk and credit risk
Cash on hand	<u>1,385</u>	<u>1,385</u>	N/A
Total deposits and investments	<u>\$ 5,010,643</u>	<u>\$ 5,020,276</u>	

Lombard Park District
Notes to the Financial Statements (cont'd)

IV. Detailed Notes For All Funds (cont'd)

A. Deposits and Investments (cont'd)

Deposits in each local and area bank are insured by the FDIC in the amount of \$250,000.

A reconciliation of cash and investments as of December 31, 2016, is as follows:

Cash	\$ 699,090
Investments	<u>4,311,553</u>
Combined carrying value on balance sheet	<u>\$ 5,010,643</u>

Custodial Credit Risk

Deposits – Custodial credit risk is the risk that in the event of a financial institution failure, the Park District's deposits may not be returned to the Park District. The Park District does not have any deposits exposed to custodial credit risk.

Investments – For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the Park District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party.

Credit Risk – Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The Park District held investments in the Illinois Park District Liquid Asset Fund Plus, a class of the Illinois Portfolio, a series of the Illinois Trust, which is not rated.

Interest Rate Risk – Interest rate risk is the risk that changes in interest rates will adversely affect the value of an investment. As of December 31, 2016, the Park District's investments were as follows:

Investment Type	Maturity (in Months)	
	Fair Value	Less Than One Year
Illinois Park District Liquid Asset Fund Plus	<u>\$ 3,716,000</u>	<u>\$ 3,716,000</u>

See Note I.D.1. for further information on deposit and investment policies.

Lombard Park District
Notes to the Financial Statements (cont'd)

IV. Detailed Notes For All Funds (cont'd)

B. Receivables

All of the receivables on the financial statements are expected to be collected within one year.

Governmental funds report deferred inflows of resources in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. Property taxes levied for the subsequent year are not earned and cannot be used to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received, but not yet earned.

Under the accrual method, revenue is recognized in the period earned. An exception in Illinois is real estate taxes, whereby the intent of the Park District is to finance the following year's operations with those monies. Therefore, these amounts will remain as a deferred inflow of resources in the government-wide statements.

C. Capital Assets

Capital asset activity for the year ended December 31, 2016, was as follows:

	Balance, December 31, 2015	Additions	Retirements/ Adjustments	Balance December 31, 2016
Governmental Activities				
Capital assets, not being depreciated:				
Land	\$ 4,838,538	\$ -	\$ -	\$ 4,838,538
Construction in progress	-	207,892	-	207,892
Total capital assets not being depreciated	<u>4,838,538</u>	<u>207,892</u>	<u>-</u>	<u>5,046,430</u>
Capital assets, being depreciated:				
Land improvements	7,721,336	277,987	-	7,999,323
Buildings	8,065,104	166,690	-	8,231,794
Pool buildings/facilities	9,717,692	85,069	-	9,802,761
Machinery and equipment	5,356,813	203,946	80,855	5,479,904
Total capital assets being depreciated	<u>30,860,945</u>	<u>733,692</u>	<u>80,855</u>	<u>31,513,782</u>
Total capital assets	<u>35,699,483</u>	<u>941,584</u>	<u>80,855</u>	<u>36,560,212</u>

(cont'd)

Lombard Park District
Notes to the Financial Statements (cont'd)

IV. Detailed Notes For All Funds (cont'd)

C. Capital Assets (cont'd)

	Balance December 31, 2015	Additions	Adjustments	Balance December 31, 2016
Governmental Activities (cont'd)				
Less accumulated depreciation for:				
Land improvements	\$ 3,037,852	\$ 370,917	\$ -	\$ 3,408,769
Buildings	3,295,486	235,704	-	3,531,190
Pool buildings/facilities	2,379,823	391,750	-	2,771,573
Machinery and equipment	3,412,806	276,173	73,564	3,615,415
Total accumulated depreciation	<u>12,125,967</u>	<u>1,274,544</u>	<u>73,564</u>	<u>13,326,947</u>
Total capital assets being depreciated, net	<u>18,734,978</u>	<u>(540,852)</u>	<u>7,291</u>	<u>18,186,835</u>
Total governmental activities' capital assets, net of accumulated depreciation	<u>\$ 23,573,516</u>	<u>\$ (332,960)</u>	<u>\$ 7,291</u>	<u>\$ 23,233,265</u>

Depreciation expense of \$67,074, \$1,026,379, and \$181,091 was charged to the Administration Fund, Recreation Fund, and Maintenance Fund, respectively. Total depreciation expense at December 31, 2016, was \$1,274,544.

D. Long-term Obligations

Long-term obligations activity for the year ended December 31, 2016, was as follows:

	Balance, December 31, 2015	Additions	Retirements/ Adjustments	Balance, December 31, 2016	Due Within One Year
Governmental Activities					
Bonds and notes payable:					
General obligation debt	\$ 5,805,000	\$ 607,001	\$ 1,122,001	\$ 5,290,000	\$ 600,000
Bond premium	394,024	-	36,376	357,648	40,726
Total bonds and notes payable	6,199,024	607,001	1,158,377	5,647,648	640,726
Other liabilities:					
Compensated absences	131,402	123,172	116,870	137,704	60,206
Net pension liability	900,668	911,205	-	1,811,873	-
	<u>\$ 7,231,094</u>	<u>\$ 1,641,378</u>	<u>\$ 1,275,247</u>	<u>\$ 7,597,225</u>	<u>\$ 700,932</u>

Lombard Park District
Notes to the Financial Statements (cont'd)

IV. Detailed Notes For All Funds (cont'd)

D. Long-term Obligations (cont'd)

General Obligation Debt – All general obligation notes and bonds payable are backed by the full faith and credit of the Park District. Notes and bonds in the governmental funds will be retired by future property tax levies.

The Park District issued \$607,001 of General Obligation Limited Tax Park Bonds, Series 2016 dated February 9, 2016. The bonds were issued at an interest rate of 1.05% and matured on November 1, 2016.

		<u>Principal Outstanding</u>
\$3,517,000 General Obligation Limited Tax Park Bonds, Series 2014, Dated January 7, 2014 – Principal is payable on December 15 of each year as follows:		

2017	\$	215,000	2023	\$	260,000
2018		225,000	2024		270,000
2019		225,000			
2020		235,000			
2021		245,000			
2022		250,000			

Interest is payable on June 15 and December 15 of each year, at a 3.00% rate.

\$ 1,925,000

**\$3,725,000 General Obligation Limited Tax Park Bonds, Series
2015A, Dated October 13, 2015** – Principal is payable on December 15
of each year as follows:

2017	\$	385,000	2023	\$	580,000
2018		415,000			
2019		445,000			
2020		480,000			
2021		510,000			
2022		550,000			

Interest is payable on June 15 and December 15 of each year, at a 4.00% rate.

3,365,000

\$ 5,290,000

Lombard Park District
Notes to the Financial Statements (cont'd)

IV. Detailed Notes For All Funds (cont'd)

D. Long-term Obligations (cont'd)

Debt Service Requirement to Maturity – Annual requirements to amortize all debt outstanding as of December 31, 2016, including interest payments, are as follows:

Year Ending December 31,	Long-term Obligations		
	Total	Principal	Interest
Due in 2017:			
Series 2014	\$ 272,750	\$ 215,000	\$ 57,750
Series 2015A	519,600	385,000	134,600
Total 2017	792,350	600,000	192,350
2018	810,500	640,000	170,500
2019	817,150	670,000	147,150
2020	837,600	715,000	122,600
2021	851,350	755,000	96,350
2022 – 2024	2,025,800	1,910,000	115,800
Totals	\$ 6,134,750	\$ 5,290,000	\$ 844,750

V. Other Information

A. Illinois Municipal Retirement Fund

Plan Description – The Park District's defined benefit pension plan, the Illinois Municipal Retirement Fund ("IMRF"), provides pensions for all full-time employees of the Park District. IMRF is an agent multiple-employer public employee retirement system that acts as a common investment and administrative agent for local governments and school districts in Illinois. The benefits, benefit levels, employee contributions, and employer contributions are governed by Illinois Compiled Statutes and can only be amended by the Illinois General Assembly. IMRF issues a publicly available financial report that includes financial statements and Required Supplementary Information (RSI). That report may be obtained on-line at www.imrf.org.

At December 31, 2015, the IMRF Plan membership consisted of:

Retirees and beneficiaries	37
Inactive, non-retired members	39
Active members	40
Total	116

Lombard Park District
Notes to the Financial Statements (cont'd)

V. Other Information (cont'd)

A. Illinois Municipal Retirement Fund (cont'd)

Benefits Provided – IMRF provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. All employees hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. Participating members hired before January 1, 2011, who retire at or after age 60 with 8 years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3 percent of their final rate (average of the highest 48 consecutive months' earnings during the last 10 years) of earnings, for each year of credited service up to 15 years, and 2 percent of each year thereafter. Tier 1 employees with at least 8 years of credited service may retire at or after age 55 and receive a reduced benefit. Participating members hired on or after January 1, 2011, who retire at or after age 67 with 10 years of service are entitled to an annual retirement benefit, payable monthly for life in an amount equal to 1-2/3 percent of their final rate (average of the highest 96 consecutive months' earnings during the last 10 years) of earnings, for each year of credited service, with a maximum salary cap of \$111,572 at January 1, 2015. The maximum salary cap increases each year thereafter. The monthly pension of a member hired on or after January 1, 2011, shall be increased annually, following the later of the first anniversary date of retirement or the month following the attainment of age 62, by the lesser of 3% or ½ of the consumer price index. Employees with at least 10 years of credited service may retire at or after age 62 and receive a reduced benefit. IMRF also provides death and disability benefits.

Contributions – Employees participating in the plan are required to contribute 4.50 percent of their annual covered salary to IMRF. The employees' contribution rate is established by state statute. The Park District is required to contribute the remaining amount necessary to fund the IMRF plan as specified by statute. The employer contribution and annual required contribution rate for calendar year 2016 was 12.35 percent. The Park District's contribution to the Plan totaled \$259,727 in 2016 which was equal to its annual required contribution.

The Park District's net pension liability was measured as of December 31, 2015, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

Lombard Park District
Notes to the Financial Statements (cont'd)

V. Other Information (cont'd)

A. Illinois Municipal Retirement Fund (cont'd)

Actuarial Valuation and Assumptions – The actuarial assumptions used in the December 31, 2015, valuation were based on an actuarial experience study for the period January 1, 2011 – December 31, 2013, using the entry age normal actuarial cost method. The total pension liability in the December 31, 2015, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.75%
Salary increases	3.75% to 14.50%
Investment rate of return	7.48%
Post-retirement benefit increase:	
Tier 1	3.0% - simple
Tier 2	Less of 3.0% - simple or ½ increase in CPI

The actuarial value of IMRF assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period with a 20% corridor between the actuarial and market value of assets. IMRF's unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on a closed basis. The remaining amortization period at December 31, 2016, was 28 years.

Mortality Rates – For non-disabled lives, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2014). The IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF projection experience. For disabled retirees, an IMRF specific mortality table was used with fully generational scale MP-2014 (base year 2014). The IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustment that was applied for disabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2014). The IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience. Actuarial assumptions with respect to mortality rates, changed during the 2014 period.

Lombard Park District
Notes to the Financial Statements (cont'd)

V. Other Information (cont'd)

A. Illinois Municipal Retirement Fund (cont'd)

Long-term Expected Rate of Return – The long-term expected rate of return is the expected return to be earned over the entire trust portfolio based on the asset allocation of the portfolio, using best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) developed for each major asset class. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-term Expected Real Rate of Return</u>
Equities	38%	7.39%
International equities	17%	7.59%
Fixed income	27%	3.00%
Real estate	8%	6.00%
Alternatives:	9%	
Private equity		8.15%
Hedge funds		5.25%
Commodities		2.75%
Cash equivalents	<u>1%</u>	2.25%
Total	<u>100.0%</u>	

Discount Rate – The discount rate used to measure the total pension liability was 7.48%. The projection of cash flows used to determine the discount rate assumed that employee contributions will be made at the current contribution rate and that Park District contributions will be made at rates equal to the difference between actuarially determined contribution rates and the employee rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive employees for the next 72 years. Therefore, the long-term expected rate of return (7.50%) was applied to the next 72 periods of projected benefit payments, and then the tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (3.57%) as of the measurement date was used, resulting in a single discount rate of 7.48%.

Lombard Park District
Notes to the Financial Statements (cont'd)

V. Other Information (cont'd)

A. Illinois Municipal Retirement Fund (cont'd)

	Total Pension Liability	Plan Fiduciary Net Position	Net Pension (Asset) Liability
Balance 12/31/15	\$ 11,106,354	\$ 10,205,686	\$ 900,668
Changes for the year:			
Service cost	205,748	-	205,748
Interest	826,266	-	826,266
Differences between expected and actual experience	114,298	-	114,298
Changes in assumptions	15,720	-	15,720
Contributions - employer	-	251,798	(251,798)
Contributions - employee	-	99,076	(99,076)
Net investment income	-	51,017	(51,017)
Benefit payments, including refunds of employee contributions	(355,276)	(355,276)	-
Other changes	-	(151,064)	151,064
Net changes	806,756	(104,449)	911,205
Balances at 12/31/16	\$ 11,913,110	\$ 10,101,237	\$ 1,811,873

Discount Rate Sensitivity – The following presents the net pension liability of the Park District, calculated using the discount rate of 7.48%, as well as what the Park District's net pension liability would be if it were calculated using a discount rate that is one percentage point higher or lower than the current rate:

	1% Decrease (6.48%)	Current Discount Rate (7.48%)	1% Increase (8.48%)
Net pension (asset) liability	\$ 3,524,665	\$ 1,811,873	\$ 419,030

Pension Plan Fiduciary Net Position – Detailed information about the pension plan's fiduciary net position is available in the separately issued IMRF financial report.

Lombard Park District
Notes to the Financial Statements (cont'd)

V. Other Information (cont'd)

A. Illinois Municipal Retirement Fund (cont'd)

For the year ended December 31, 2016, the Park District recognized pension expense of \$301,097. At December 31, 2016, the Park District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>	<u>Net Deferred Outflows of Resources</u>
Differences between expected and actual experience	\$ 2,372	\$ -	\$ 2,372
Changes in assumptions	164,500	-	164,500
Net difference between projected and actual earnings in pension plan investments	647,445	-	647,445
Contributions to the plan after the measurement date of December 31, 2015, and before the reporting date of December 31, 2016	<u>259,727</u>	<u>-</u>	<u>259,727</u>
Total	<u>\$ 1,074,044</u>	<u>\$ -</u>	<u>\$ 1,074,044</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year Ending December 31,</u>	<u>Total</u>
2016	\$ 236,418
2017	236,275
2018	199,909
2019	<u>141,715</u>
	<u>\$ 814,317</u>

Lombard Park District
Notes to the Financial Statements (cont'd)

V. Other Information (cont'd)

B. Risk Management

The Park District is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; workers' compensation; injuries to employees; and net income losses. The Park District participates in a public entity risk pool called PDRMA to provide coverage for losses from torts; theft of, damage to, or destruction of assets; errors and omissions; and workers' compensation which are accounted for and financed by the Park District in the General Fund.

Public Entity Risk Pool

PDRMA Property/Casualty Program – Since 1984, the Park District has been a member of the Park District Risk Management Agency (PDRMA). PDRMA is a public entity risk pool consisting of park districts, forest preserve districts, special recreation associations and certain non-profit organizations serving the needs of public entities formed in accordance with the terms of an intergovernmental cooperative agreement among its members. Property, general liability, automobile liability, crime, boiler and machinery, public officials' liability, employment practices liability, workers' compensation and pollution liability coverage is provided in excess of specified limits for the members, acting as a single insurable unit. The following table is a summary of the property/casualty coverage in effect for the period January 1, 2016, through January 1, 2017.

Coverage	Member Deductible	PDRMA Self-insured Retention	Limits
Property, building, and contents:			
All losses per occurrence	\$1,000	\$1,000,000	\$1,000,000,000 All Members / Occurrence /
Flood/except zones A & V	\$1,000	\$1,000,000	\$250,000,000 Annual Aggregate / Occurrence /
Flood, zones A & V	\$1,000	\$1,000,000	\$200,000,000 Annual Aggregate / Occurrence /
Earthquake shock	\$1,000	\$100,000	\$100,000,000 Annual Aggregate
Auto physical damage:			
Comprehensive and collision	\$1,000	\$1,000,000	Included
Construction/builder's risk	\$1,000	Included	\$25,000,000
Business interruption	\$1,000		\$100,000,000
Service interruption	24 Hours	N/A	\$25,000,000

Lombard Park District
Notes to the Financial Statements (cont'd)

V. Other Information (cont'd)

B. Risk Management (cont'd)

Public Entity Risk Pool (cont'd)

PDRMA Property/Casualty Program (cont'd)

Coverage	Member Deductible	PDRMA Self-insured Retention	Limits
Boiler and machinery:			
Property damage	\$1,000	\$9,000	Included
Business income	48 Hours	N/A	Included
Fidelity and crime:	\$1,000	\$24,000	\$2,000,000 / Occurrence
Seasonal employees	\$1,000	9,000	\$1,000,000 / Occurrence
Blanket bond	\$1,000	\$24,000	\$2,000,000 / Occurrence
Workers' compensation	N/A	\$500,000	Statutory
Employer's liability		\$500,000	\$3,500,000
General	None	\$500,000	\$21,500,000 / Occurrence
Auto liability	None	\$500,000	\$21,500,000 / Occurrence
Employment practices	None	\$500,000	\$21,500,000 / Occurrence
Public official's liability	None	\$500,000	\$21,500,000 / Occurrence
Law enforcement liability	None	\$500,000	\$21,500,000 / Occurrence
Uninsured/underinsured motorists	None	\$500,000	\$1,000,000 / Occurrence
Pollution liability:			
Liability – third party	None	\$25,000	\$5,000,000 / Occurrence 3-Year General
Property – first party	\$1,000	\$24,000	\$30,000,000 Aggregate
Outbreak expense	24 Hours	N/A	\$15,000 / Day \$1,000,000 Aggregate
Information security and privacy insurance with electronic media liability coverage:			
Information security & privacy liability	None	\$100,000	\$2,000,000 / Occurrence
Privacy notification costs	None	\$100,000	\$500,000 / Occurrence
Regulatory defense & penalties	None	\$100,000	\$2,000,000 / Occurrence
Website media content liability	None	\$100,000	\$2,000,000 / Occurrence

Lombard Park District
Notes to the Financial Statements (cont'd)

V. Other Information (cont'd)

B. Risk Management (cont'd)

Public Entity Risk Pool (cont'd)

PDRMA Property/Casualty Program (cont'd)

Coverage	Member Deductible	PDRMA Self-insured Retention	Limits
Information security and privacy insurance with electronic media liability coverage (cont'd):			
Cyber extortion	None	\$100,000	\$2,000,000 / Occurrence
Data protection & business interruption	\$1,000	\$100,000	\$2,000,000 / Occurrence
First party business interruption	8 hours	\$100,000	\$25,000 Hourly Sublimit
Volunteer medical accident	None	\$5,000	\$5,000
Underground storage tank	None	N/A	\$10,000 Follows IL Law
Unemployment compensation	N/A	N/A	Statutory

Losses exceeding the per occurrence self-insured and reinsurance limit would be the responsibility of the Lombard Park District. Insurance coverage exceeded settlements in fiscal years 2016, 2015 and 2014.

As a member of PDRMA, the Park District is represented on the Property/Liability/Workers' Compensation Program Council and the Membership Assembly and is entitled to one vote on each. The relationship between the Park District and PDRMA is governed by a contract and by-laws that have been adopted by resolution of the Park District's governing body. The Park District is contractually obligated to make all annual and supplementary contributions to PDRMA, to report claims on a timely basis, cooperate with PDRMA, its claims administrator and attorneys in claims investigation and settlement, and to follow risk management procedures as outlined by PDRMA. Members have a contractual obligation to fund any deficit of PDRMA attributable to a membership year during which they were a member.

PDRMA is responsible for administering the self-insurance program and purchasing excess insurance according to the direction of the Program Council. PDRMA also provides its members with risk management services, including the defense of and settlement of claims, and establishes reasonable and necessary loss reduction and prevention procedures to be followed by the members.

**Lombard Park District
Notes to the Financial Statements (cont'd)**

V. Other Information (cont'd)

B. Risk Management (cont'd)

Public Entity Risk Pool (cont'd)

PDRMA Property/Casualty Program (cont'd)

The following represents a summary of PDRMA's balance sheet at December 31, 2015, and the statement of revenues and expenses for the period ended December 31, 2015. The Park District's portion of the overall equity of the pool is 1.204% or \$490,317.

Assets	\$ 63,181,823
Liabilities	23,063,014
Member balances	40,708,211
Revenues	18,585,098
Expenditures	19,500,046

Since 95.90% of PDRMA's liabilities are reserved for losses and loss adjustment expenses which are based on an actuarial estimate of the ultimate losses incurred, the member balances are adjusted annually as more recent loss information becomes available.

A complete financial statement for the Agency can be obtained from the Agency's administrative offices at Post Office Box 4320, Wheaton, Illinois 60189.

PDRMA Health Program – In 1990, the Lombard Park District became a member of the Park District Risk Management Agency (PDRMA) Health Program, a health insurance pool of park districts, special recreation associations, and public service organizations through which medical, vision, dental, life and prescription drug coverages are provided in excess of specified limits for the members, acting as a single insurable unit. The pool purchases excess insurance covering single claims over \$250,000. Until January 1, 2001, the Health Program was a separate legal entity formerly known as the Illinois Park Employees Health Network (IPEHN).

Members can choose to provide any combination of coverages available to their employees, and pay premiums accordingly.

Lombard Park District
Notes to the Financial Statements (cont'd)

V. Other Information (cont'd)

B. Risk Management (cont'd)

Public Entity Risk Pool (cont'd)

PDRMA Health Program (cont'd)

As a member of the PDRMA Health Program, the Park District is represented on the Health Program Council as well as the Membership Assembly and is entitled to one vote on each. The relationship between the member agency and the PDRMA Health Program is governed by a contract and by-laws that have been adopted by resolution of each member's governing body. Members are contractually obligated to make all monthly payments to the PDRMA Health Program and to fund any deficit of the PDRMA Health Program upon dissolution of the pool. They will share in any surplus of the pool based on a decision by the Health Program Council.

The following represents a summary of PDRMA Health Program's balance sheet for December 31, 2015, and the statement of revenues and expenses for the period ended December 31, 2015.

Assets	\$ 17,141,280
Liabilities	5,510,343
Member balances	11,883,538
Revenues	36,926,788
Expenditures	34,071,062

A large percentage of PDRMA Health Program's liabilities are reserves for losses and loss adjustment expenses, which are based on an actuarial estimate of the ultimate losses incurred.

C. Joint Ventures

Northeast DuPage Special Recreation Association – The Park District is a member of the Northeast DuPage Special Recreation Association (NEDSRA), which was organized by several area park districts in order to provide special recreation programs to the physically and mentally handicapped within their districts and to share the expenses of such programs on a cooperative basis. Each member park district's contribution is based on its respective assessed valuation. Each year, the Park District levies taxes for its contribution to NEDSRA. The Park District's contribution to NEDSRA for fiscal 2016, 2015, and 2014 was \$284,039, \$282,065, and \$286,815, respectively.

NEDSRA utilizes the annual contributions it receives from park districts to meet its annual operating expenses. NEDSRA is not accumulating assets or incurring liabilities that would have a financial effect on the Park District. Separate financial statements for NEDSRA are available from the Association's management.

Lombard Park District
Notes to the Financial Statements (cont'd)

V. Other Information (cont'd)

D. Subsequent Events

The Park District issued \$8,575,000 General Obligation Park Bonds Series 2017A effective February 8, 2017. The proceeds from this bond are to be used as a financing source for the Park District's construction of a new recreation center. In a meeting held by the Park District's Board of Park Commissioners on March 28, 2017, the Board approved a project to construct a recreation center with an estimated cost of \$9,198,463.

The Park District issued \$556,000 General Obligation Park Bonds Series 2017B effective February 8, 2017. The proceeds from this bond are for general Park District capital improvements.

REQUIRED SUPPLEMENTARY INFORMATION

**Lombard Park District
Illinois Municipal Retirement Fund
Multiyear Schedule of Changes in Net Pension Liability and Related Ratios
Last Ten Calendar Years**

	<u>2016</u>	<u>2015</u>
Total Pension Liability:		
Service cost	\$ 205,748	\$ 225,917
Interest on the total pension liability	826,266	768,486
Benefit changes	-	-
Difference between expected and actual experience	114,298	(166,188)
Assumption changes	15,720	305,829
Benefit payments and refunds	<u>(355,276)</u>	<u>(322,426)</u>
Net change in total pension liability	806,756	811,618
Total pension liability - beginning	<u>11,106,354</u>	<u>10,294,736</u>
Total pension liability - ending	<u>\$ 11,913,110</u>	<u>\$ 11,106,354</u>
Plan Fiduciary Net Position:		
Employer contributions	\$ 251,798	\$ 247,102
Employee contributions	99,076	89,821
Pension plan net investment income	51,017	586,965
Benefit payments and refunds	(355,276)	(322,426)
Other	<u>(151,064)</u>	<u>(10,902)</u>
Net changes in plan fiduciary net position	(104,449)	590,560
Plan fiduciary net position - beginning	<u>10,205,686</u>	<u>9,615,126</u>
Plan fiduciary net position - ending	<u>\$ 10,101,237</u>	<u>\$ 10,205,686</u>
Net pension liability	<u>\$ 1,811,873</u>	<u>\$ 900,668</u>
Plan fiduciary net position as a percentage of total pension liability	<u>84.79%</u>	91.89%
Covered valuation payroll	<u>\$ 1,992,073</u>	<u>\$ 1,854,311</u>
Net pension liability as a percentage of covered valuation payroll	<u>90.95%</u>	48.57%

Note - The Park District adopted GASB 68 in 2015 and will build ten-year history prospectively.

See independent auditor's report.

**Lombard Park District
Illinois Municipal Retirement Fund
Required Supplementary Information -
Multiyear Schedule of Contributions - Last 10 Calendar Years**

Calendar Year Ending December 31,	Actuarially Determined Contribution	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contribution as a Percentage of Covered Valuation Payroll
2016	\$ 251,798	\$ 251,798	\$ -	\$ 1,992,073	12.35 %
2015	247,102	247,102	-	1,854,311	12.38

Notes to the Required Supplementary Information:

Methods and Assumption Used to Determine 2016 Contribution Rates:

Actuarial cost method
Amortization method
Remaining amortization period
Asset valuation method
Inflation
Salary increases
Investment rate of return
Retirement age
Mortality

Note: The information presented above is formatted to comply with the requirement of GASB Statement No. 68.

Note - The Park District adopted GASB 68 in 2015 and will build ten-year history prospectively.

See independent auditor's report.

SUPPLEMENTARY INFORMATION

Lombard Park District
Bond and Interest Fund
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual
For the Year Ended December 31, 2016
With Comparative Actual Amounts For the Year Ended December 31, 2015

	2016			
	Original and Final Budget	Actual	Variance to Budget	2015 Actual
Revenues - property taxes	\$ 1,338,040	\$ 1,349,828	\$ 11,788	\$ 1,346,783
Expenditures:				
Debt service:				
Principal	515,000	515,000	-	1,086,000
Interest	823,040	823,917	(877)	247,094
Total expenditures	1,338,040	1,338,917	(877)	1,333,094
Revenues over expenditures	\$ -	10,911	\$ 10,911	13,689
Fund balance, beginning of the year		136,256		122,567
Fund balance, end of the year		\$ 147,167		\$ 136,256

See independent auditor's report.

**Lombard Park District
Capital Projects Fund
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual
For the Year Ended December 31, 2016
With Comparative Actual Amounts For the Year Ended December 31, 2015**

	2016			
	Original and Final Budget	Actual	Variance to Budget	2015 Actual
Revenues:				
Interest	\$ 2,252	\$ 5,699	\$ 3,447	\$ 5,877
Other	75,500	5,500	(70,000)	14,438
Total revenues	77,752	11,199	(66,553)	20,315
Expenditures:				
Capital outlay:				
Permanent improvements and equipment purchase	710,416	682,556	27,860	812,475
Bond issuance cost	-	9,268	(9,268)	46,320
Total expenditures	710,416	691,824	18,592	858,795
Revenues under expenditures before other financing sources	(632,664)	(680,625)	(47,961)	(838,480)
Other financing sources:				
Payment to refunded bond escrow agent	-	-	-	(3,995,661)
Refunding bonds issued	601,511	607,001	5,490	3,725,000
Premium on refunding bonds issued	-	-	-	316,981
Total other financing sources	601,511	607,001	5,490	46,320
Changes in fund balance	\$ (31,153)	(73,624)	\$ (42,471)	(792,160)
Fund balance, beginning of the year		346,072		1,138,232
Fund balance, end of the year		\$ 272,448		\$ 346,072

See independent auditor's report.

Liability Fund – To account for monies provided by the tax levy for the purpose of protecting the Park District from various risks of loss.

Audit Fund – To account for the expenditures in connection with the Park District's annual financial and compliance audit which is mandated by state statute.

Municipal Retirement and Social Security Fund – To account for the activities resulting from the Park District's participation in the Illinois Municipal Retirement Fund and the Federal Social Security Program.

NONMAJOR SPECIAL REVENUE FUNDS

**Lombard Park District
Combining Balance Sheet -
Nonmajor Governmental Funds
December 31, 2016**

	Liability	Audit	Municipal Retirement and Social Security	Total
Assets				
Cash	\$ 46,787	\$ 4,269	\$ 85,837	\$ 136,893
Investments	44,647	-	33,948	78,595
Receivables:				
Property taxes	141,433	15,247	416,319	572,999
Other	360	-	523	883
Total assets	\$ 233,227	\$ 19,516	\$ 536,627	\$ 789,370
Liabilities				
Accounts Payable	\$ 11,886	\$ -	\$ -	\$ 11,886
Unearned program revenue	730	-	-	730
Total liabilities	12,616	-	-	12,616
Deferred Inflows of Resources				
Property tax revenue	141,433	15,247	416,319	572,999
Fund balance - restricted for:				
General liability	79,178	-	-	79,178
Audit services	-	4,269	-	4,269
IMRF reserves	-	-	120,308	120,308
Total fund balances	79,178	4,269	120,308	203,755
Total liabilities, deferred inflows of resources and fund balances	\$ 233,227	\$ 19,516	\$ 536,627	\$ 789,370

See independent auditor's report.

Lombard Park District
Combining Schedule of Revenues, Expenditures
and Changes in Fund Balance
Nonmajor Governmental Funds
For the Year Ended December 31, 2016

	Liability	Audit	Municipal Retirement and Social Security	Total
Revenues:				
Property taxes	\$ 147,211	\$ 15,433	\$ 433,322	\$ 595,966
Replacement taxes	-	-	3,440	3,440
Interest	678	-	982	1,660
Miscellaneous	6,640	-	-	6,640
Total revenues	154,529	15,433	437,744	607,706
Expenditures:				
Current:				
Liability	143,265	-	-	143,265
Audit	-	13,399	-	13,399
Municipal retirement and Social Security	-	-	421,807	421,807
Total expenditures	143,265	13,399	421,807	578,471
Revenues over expenditures	11,264	2,034	15,937	29,235
Fund balance, beginning of the year	67,914	2,235	104,371	174,520
Fund balance, end of the year	\$ 79,178	\$ 4,269	\$ 120,308	\$ 203,755

See independent auditor's report.

Lombard Park District
Liability Fund
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual
For the Year Ended December 31, 2016
With Comparative Actual Amounts For the Year Ended December 31, 2015

	2016			
	Original and Final Budget	Actual	Variance to Budget	2015 Actual
Revenues:				
Property taxes	\$ 147,726	\$ 147,211	\$ (515)	\$ 150,024
Interest	268	678	410	254
PDRMA safety incentive award	1,500	1,500	-	1,500
Miscellaneous	3,677	5,140	1,463	3,862
Total revenues	<u>153,171</u>	<u>154,529</u>	<u>1,358</u>	<u>155,640</u>
Expenditures:				
Current:				
Recreation:				
Insurance	140,035	134,987	5,048	138,084
Professional services	6,500	6,603	(103)	5,071
Supplies	2,000	1,675	325	-
Total expenditures	<u>148,535</u>	<u>143,265</u>	<u>5,270</u>	<u>143,155</u>
Revenues over expenditures	<u>\$ 4,636</u>	<u>11,264</u>	<u>\$ 6,628</u>	<u>12,485</u>
Fund balance, beginning of the year		<u>67,914</u>		<u>55,429</u>
Fund balance, end of the year		<u>\$ 79,178</u>		<u>\$ 67,914</u>

See independent auditor's report.

Lombard Park District
Audit Fund
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual
For the Year Ended December 31, 2016
With Comparative Actual Amounts For the Year Ended December 31, 2015

	2016			
	Original and Final Budget	Actual	Variance to Budget	2015 Actual
Revenues - property taxes	\$ 14,400	\$ 15,433	\$ 1,033	\$ 12,597
Expenditures - current - audit	13,400	13,399	1	12,900
Revenues over (under) expenditures	\$ 1,000	2,034	\$ 1,034	(303)
Fund balance, beginning of the year		2,235		2,538
Fund balance, end of the year		\$ 4,269		\$ 2,235

See independent auditor's report.

Lombard Park District
Municipal Retirement and Social Security Fund
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual
For the Year Ended December 31, 2016
With Comparative Actual Amounts For the Year Ended December 31, 2015

	2016			
	Original and Final Budget	Actual	Variance to Budget	2015 Actual
Revenues:				
Property taxes	\$ 432,917	\$ 433,322	\$ 405	\$ 428,314
Replacement taxes	3,884	3,440	(444)	3,882
Interest	388	982	594	374
Total revenues	<u>437,189</u>	<u>437,744</u>	<u>555</u>	<u>432,570</u>
Expenditures:				
Current:				
Municipal retirement and Social Security:				
IMRF	234,999	235,032	(33)	226,651
FICA	193,124	186,775	6,349	174,324
Total expenditures	<u>428,123</u>	<u>421,807</u>	<u>6,316</u>	<u>400,975</u>
Revenues over expenditures	<u>\$ 9,066</u>	<u>15,937</u>	<u>\$ 6,871</u>	<u>31,595</u>
Fund balance, beginning of the year		<u>104,371</u>		<u>72,776</u>
Fund balance, end of the year		<u>\$ 120,308</u>		<u>\$ 104,371</u>

See independent auditor's report.

**Lombard Park District
Noncurrent Liabilities
Schedule of Long-term Obligations to Maturity
December 31, 2016**

Year Ending December 31,	Total		General Obligation Park Bonds, Series 2014 Dated January 7, 2014		General Obligation Limited Tax Park Bonds, Series 2015A Dated October 13, 2015	
	Principal	Interest	Principal	Interest	Principal	Interest
2017	\$ 600,000	\$ 192,350	\$ 215,000	\$ 57,750	\$ 385,000	\$ 134,600
2018	640,000	170,500	225,000	51,300	415,000	119,200
2019	670,000	147,150	225,000	44,550	445,000	102,600
2020	715,000	122,600	235,000	37,800	480,000	84,800
2021	755,000	96,350	245,000	30,750	510,000	65,600
2022	800,000	68,600	250,000	23,400	550,000	45,200
2023	840,000	39,100	260,000	15,900	580,000	23,200
2024	270,000	8,100	270,000	8,100	-	-
	\$ 5,290,000	\$ 844,750	\$ 1,925,000	\$ 269,550	\$ 3,365,000	\$ 575,200

See independent auditor's report.

PART III – STATISTICAL SECTION

**Lombard Park District
Net Position by Component
Last Ten Fiscal Years
(Accrual Basis of Accounting)
(Amounts Expressed in Thousands)**

	December 31,									
	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
Governmental activities:										
Net investment in capital assets	\$ 17,609	\$ 17,374	\$ 17,152	\$ 16,759	\$ 15,708	\$ 15,957	\$ 14,398	\$ 10,767	\$ 8,770	\$ 8,397
Restricted	771	703	447	413	427	1,030	1,213	4,184	5,279	5,742
Unrestricted	2,808	2,897	3,077	2,714	3,044	1,741	1,405	1,071	933	436
Total governmental activities	\$ 21,188	\$ 20,974	\$ 20,676	\$ 19,886	\$ 19,179	\$ 18,728	\$ 17,016	\$ 16,022	\$ 14,982	\$ 14,575
Business-type activities:										
Net investment in capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 282	\$ 352	\$ 386	\$ 429
Unrestricted	-	-	-	-	-	-	(33)	103	132	121
Total business-type activities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 249	\$ 455	\$ 518	\$ 550
Primary government:										
Net investment in capital assets	\$ 17,609	\$ 17,374	\$ 17,152	\$ 16,759	\$ 15,708	\$ 15,957	\$ 14,680	\$ 11,119	\$ 9,156	\$ 8,826
Restricted	771	703	447	413	427	1,030	1,213	4,184	5,279	5,742
Unrestricted	2,808	2,897	3,077	2,714	3,044	1,741	1,372	1,174	1,065	557
Total primary government	\$ 21,188	\$ 20,974	\$ 20,676	\$ 19,886	\$ 19,179	\$ 18,728	\$ 17,265	\$ 16,477	\$ 15,500	\$ 15,125

See independent auditor's report.

**Lombard Park District
Changes in Net Position
Last Ten Fiscal Years
(Accrual Basis of Accounting)
(Amounts Expressed in Thousands)**

	December 31,									
	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
Expenses:										
Governmental activities:										
Administration	\$ 1,280	\$ 942	\$ 896	\$ 857	\$ 788	\$ 842	\$ 828	\$ 762	\$ 1,034	\$ 784
Recreation	4,852	4,612	4,447	4,404	4,226	3,636	3,700	3,403	3,864	3,133
Maintenance	1,828	1,883	1,643	1,658	2,174	1,582	1,523	1,474	1,281	1,058
Interest and fees	189	185	257	303	334	370	392	379	361	210
Total governmental activities' expenses	8,149	7,622	7,243	7,222	7,522	6,430	6,443	6,018	6,540	5,185
Business-type activities - golf course	-	-	-	-	-	368	431	514	513	578
Total primary government expenses	\$ 8,149	\$ 7,622	\$ 7,243	\$ 7,222	\$ 7,522	\$ 6,798	\$ 6,874	\$ 6,532	\$ 7,053	\$ 5,763
Program revenues:										
Governmental activities:										
Charges for services - recreation	\$ 2,607	\$ 2,432	\$ 2,338	\$ 2,418	\$ 2,446	\$ 1,957	\$ 1,980	\$ 1,876	\$ 1,385	\$ 1,649
Capital grants and contributions	-	-	35	-	-	-	-	-	-	-
Total governmental activities' revenues	2,607	2,432	2,373	2,418	2,446	1,957	1,980	1,876	1,385	1,649
Business-type activities - charges for services - golf course	-	-	-	-	-	327	216	417	463	510
Total primary government revenues	\$ 2,607	\$ 2,432	\$ 2,373	\$ 2,418	\$ 2,446	\$ 2,284	\$ 2,196	\$ 2,293	\$ 1,848	\$ 2,159
Net (expense) revenue:										
Governmental activities	\$ (5,542)	\$ (5,190)	\$ (4,870)	\$ (4,804)	\$ (5,076)	\$ (4,473)	\$ (4,463)	\$ (4,142)	\$ (5,155)	\$ (3,536)
Business-type activities	-	-	-	-	-	(41)	(215)	(97)	(50)	(68)
Total primary government net expense	(5,542)	(5,190)	(4,870)	(4,804)	(5,076)	(4,514)	(4,678)	(4,239)	(5,205)	(3,604)
General revenues and other changes in net position:										
Governmental activities:										
Taxes	5,591	5,551	5,453	5,390	5,374	5,147	5,027	4,751	4,561	3,946
Investment earnings	26	12	9	6	8	14	20	79	330	323
Gain on sale of capital assets	2	5	-	-	-	-	-	-	-	-
Miscellaneous	137	353	198	180	145	784	411	353	405	205
Prior period adjustment	-	(433)	-	(65)	-	-	-	-	-	-
Total governmental activities	5,756	5,488	5,660	5,511	5,527	5,945	5,458	5,183	5,296	4,474
Business-type activities:										
Investment earnings	-	-	-	-	-	-	-	-	-	2
Capital contribution	-	-	-	-	-	31	8	33	18	107
Total business-type activities	-	-	-	-	-	31	8	33	18	109
Total primary government	\$ 5,756	\$ 5,488	\$ 5,660	\$ 5,511	\$ 5,527	\$ 5,976	\$ 5,466	\$ 5,216	\$ 5,314	\$ 4,583
Changes in net position:										
Governmental activities	\$ 214	\$ 298	\$ 790	\$ 707	\$ 451	\$ 1,472	\$ 995	\$ 1,041	\$ 141	\$ 938
Business-type activities	-	-	-	-	-	(10)	(207)	(64)	(32)	41
Total primary government	\$ 214	\$ 298	\$ 790	\$ 707	\$ 451	\$ 1,462	\$ 788	\$ 977	\$ 109	\$ 979

See independent auditor's report.

Lombard Park District
Fund Balances, Governmental Funds
Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)
(Amounts Expressed in Thousands)

	December 31,									
	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
General Fund:										
Reserved	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 26	\$ 25	\$ 93	\$ 24
Unreserved	-	-	-	-	-	-	643	546	381	412
Nonspendable	14	14	12	14	9	13	-	-	-	-
Assigned	-	-	-	-	-	33	-	-	-	-
Unassigned	1,639	1,483	1,208	962	893	764	-	-	-	-
Total General Fund	\$ 1,653	\$ 1,497	\$ 1,220	\$ 976	\$ 902	\$ 810	\$ 669	\$ 571	\$ 474	\$ 436
All other governmental funds:										
Reserved	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 103	\$ 105	\$ 106	\$ 138
Unreserved, reported in:	-	-	-	-	-	-	-	-	-	-
Recreation	-	-	-	-	-	-	693	461	422	519
Bond and Interest	-	-	-	-	-	-	-	-	-	-
Capital Projects	-	-	-	-	-	-	2,091	3,179	7,835	5,146
Other governmental funds	-	-	-	-	-	-	63	42	42	99
Nonspendable	15	15	15	13	11	25	-	-	-	-
Restricted, reported in:										
Special Revenue Funds	624	567	325	299	331	202	-	-	-	-
Debt Service Funds	147	136	123	114	96	99	-	-	-	-
Assigned, reported in:										
Recreation Fund	1,752	1,590	1,477	1,504	1,341	946	-	-	-	-
Capital Projects Fund	272	346	1,138	364	815	1,698	-	-	-	-
Total all other governmental funds	\$ 2,810	\$ 2,654	\$ 3,078	\$ 2,294	\$ 2,594	\$ 2,970	\$ 2,950	\$ 3,787	\$ 8,405	\$ 5,902

Source: Audited financial statements from December 31, 2007 to December 31, 2016.

See independent auditor's report.

Lombard Park District
Changes in Fund Balances, Governmental Funds
Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)
(Amounts Expressed in Thousands)

	December 31,									
	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
Revenues:										
Taxes	\$ 5,591	\$ 5,551	\$ 5,453	\$ 5,391	\$ 5,374	\$ 5,147	\$ 5,027	\$ 4,751	\$ 4,561	\$ 3,946
Interest earned	26	12	9	6	8	15	20	78	330	323
Charges for services	2,607	2,432	2,338	2,418	2,446	1,957	1,980	1,876	1,385	1,604
Donations and grants	7	197	44	8	7	8	9	12	23	8
Reimbursements	49	52	47	48	41	34	47	66	82	66
Other	81	108	142	124	97	768	363	308	317	283
Total revenues	8,361	8,352	8,033	7,995	7,973	7,929	7,446	7,091	6,698	6,230
Expenditures:										
Administration	886	800	785	738	725	789	771	686	907	686
Recreation	3,823	3,655	3,559	3,786	3,438	2,918	3,033	3,226	2,879	2,867
Maintenance	1,610	1,586	1,543	1,478	1,471	1,422	1,363	1,318	1,152	1,056
Debt service:										
Principal	515	1,086	1,046	1,163	1,097	1,048	986	851	849	720
Interest and fees	833	293	318	305	336	372	405	380	360	204
Capital outlay	998	1,137	982	751	1,190	1,136	2,615	6,015	3,973	600
Total expenditures	8,665	8,557	8,233	8,221	8,257	7,685	9,173	12,476	10,120	6,133
Revenues over (under) expenditures before other financing sources (uses)	(304)	(205)	(200)	(226)	(284)	244	(1,727)	(5,385)	(3,422)	97
Other financing sources (uses):										
Bond premium	-	317	130	-	-	-	-	-	-	-
Issuance of debt	607	3,725	3,517	-	-	-	995	898	5,963	-
Proceeds from sale of capital asset	9	11	-	-	-	9	-	-	-	-
Payment to escrow agent	-	(3,995)	(2,419)	-	-	-	-	-	-	-
Insurance recovery	-	-	-	-	-	-	-	-	-	116
Transfers in	-	-	-	176	327	368	518	602	490	351
Transfers out	-	-	-	(176)	(327)	(460)	(526)	(635)	(490)	(351)
Total other financing sources (uses)	616	58	1,228	-	-	(83)	987	865	5,963	116
Net changes in fund balances	\$ 312	\$ (147)	\$ 1,028	\$ (226)	\$ (284)	\$ 161	\$ (740)	\$ (4,520)	\$ 2,541	\$ 213
Debt service as a percentage of noncapital expenditures	17.6%	18.6%	18.8%	19.7%	20.3%	21.7%	21.2%	19.1%	19.7%	16.7%

See independent auditor's report.

**Lombard Park District
Assessed Value and Actual Value of Taxable Property
Last Ten Fiscal Years**

Levy Year	Farm Property	Residential Property	Commercial Property	Industrial Property	Railroad Property	Total Assessed Valuation	Estimated Actual Taxable Value	Total Direct Tax Rate
2015	\$ -	\$ 848,579,395	\$ 272,496,057	\$ 67,436,480	\$ 966,159	\$ 1,189,478,091	\$ 3,568,434,273	\$ 0.4546
2014	-	837,342,939	243,303,807	65,730,820	808,262	1,147,185,828	3,441,557,484	0.4664
2013	-	846,861,874	248,791,294	63,042,230	776,655	1,159,472,053	3,478,416,159	0.4543
2012	-	909,572,426	262,927,552	66,259,940	632,992	1,239,392,910	3,718,178,730	0.4195
2011	231	1,005,680,442	272,132,424	74,035,520	562,578	1,352,411,195	4,057,233,585	0.3760
2010	776	1,082,845,168	300,077,301	75,046,170	531,409	1,458,500,824	4,375,502,472	0.3462
2009	705	1,160,607,078	316,718,466	78,895,680	430,788	1,556,652,717	4,669,958,151	0.3165
2008	641	1,146,280,518	328,464,995	77,625,270	362,272	1,552,733,696	4,658,201,088	0.2995
2007	583	1,054,548,388	311,157,120	72,672,940	334,140	1,438,713,171	4,316,139,513	0.3088
2006	648	984,972,730	290,623,185	69,600,320	307,281	1,345,504,164	4,036,512,492	0.2843

Source: DuPage County Clerk.

Note: Property is assessed using a multiplier of 33.33%, therefore estimated actual taxable values are equal to assessed values times 3.

See independent auditor's report.

Lombard Park District
Property Tax Rates - Direct and Overlapping Governments*
Last Ten Fiscal Years

	Tax Year									
	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
Lombard Park District:										
General	\$ 0.1723	\$ 0.1814	\$ 0.1670	\$ 0.1518	\$ 0.1335	\$ 0.1204	\$ 0.1083	\$ 0.1081	\$ 0.1118	\$ 0.1152
Recreation	0.0784	0.0758	0.0815	0.0764	0.0684	0.0625	0.0568	0.0550	0.0565	0.0580
Special recreation	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400	0.0233
Debt service	0.1137	0.1176	0.1151	0.1059	0.0934	0.0858	0.0783	0.0650	0.0692	0.0557
Liability	0.0124	0.0131	0.0125	0.0118	0.0106	0.0092	0.0087	0.0086	0.0073	0.0075
Audit	0.0013	0.0011	0.0010	0.0009	0.0008	0.0009	0.0006	0.0010	0.0010	0.0010
Municipal Retirement and Social Security	0.0365	0.0374	0.0372	0.0327	0.0293	0.0274	0.0238	0.0218	0.0230	0.0236
Total direct rate	0.4546	0.4664	0.4543	0.4195	0.3760	0.3462	0.3165	0.2995	0.3088	0.2843
Overlapping rates:										
DuPage County	0.1971	0.2057	0.2040	0.1929	0.1773	0.1659	0.1135	0.1557	0.1651	0.1713
DuPage County Forest Preserve	0.1622	0.1691	0.1657	0.1542	0.1414	0.1321	0.1217	0.1206	0.1187	0.1303
DuPage Airport Authority	0.0188	0.0196	0.0178	0.0168	0.0169	0.0158	0.0148	0.0160	0.0170	0.0183
York Township	0.0507	0.0531	0.0515	0.0470	0.0410	0.0373	0.0334	0.0326	0.0031	0.0344
York Township Road District	0.0495	0.0518	0.0502	0.0458	0.0400	0.0364	0.0326	0.0325	0.0323	0.0335
Village of Lombard	0.6747	0.6917	0.6742	0.6307	0.5595	0.5053	0.4657	0.4560	0.4664	0.4789
Village of Lombard Library Fund	0.2763	0.2832	0.2743	0.2513	0.2228	0.2024	0.1654	0.1622	0.1659	0.1702
Grade School District 44	4.3039	4.4326	4.2995	3.9416	3.0664	3.1767	2.8490	2.7445	2.8581	2.8473
High School District 87	2.5173	2.5824	2.4877	2.2868	1.8332	1.8378	1.6749	1.6507	1.6612	1.7210
Community College District 502	0.2786	0.2975	0.2956	0.2681	0.2495	0.2349	0.2127	0.1858	0.1888	0.1929
Total overlapping rate	8.5291	8.7867	8.5205	7.8352	6.3480	6.3446	5.6837	5.5566	5.6766	5.7981
Total rate	\$ 8.9837	\$ 9.2531	\$ 8.9748	\$ 8.2547	\$ 6.7240	\$ 6.6908	\$ 6.0002	\$ 5.8561	\$ 5.9854	\$ 6.0824

Note: The totals above reflect the typical tax rates for individual taxpayers within the District.
By showing all other overlapping rates, we would have materially distorted the true picture of the tax rate burden within the District.

* Tax rates are expressed in dollars per one hundred of assessed valuation.

Source of information: DuPage County Clerk's Office, Department of Tax Extensions.

See independent auditor's report.

**Lombard Park District
Principal Property Tax Payers
Current Year and Nine Years Ago**

Taxpayer	2015*			2006		
	Taxable Assessed Value	Rank	Percentage of Total District Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total District Taxable Assessed Value
Yorktown LLC, Highland Yorktown LLC, and Yorktown Joint Venture	\$ 30,042,230	1	2.29%	\$ 36,912,390	1	2.61%
City View Highland Apts	17,394,430	2	1.32%	-	-	-
F & F Realty	16,165,000	3	1.23%	12,243,290	5	0.87%
BRE Piper MF Clover Creek	15,693,360	4	1.19%	-	-	-
SMII Oak Creek LP	12,209,150	5	0.93%	13,782,890	3	0.97%
Three Galleria Tower	11,998,800	6	0.91%	-	-	-
YTC Butterfield Owner LLC	11,979,230	7	0.91%	-	-	-
PVW Eisenhower Lane	10,886,730	8	0.83%	-	-	-
I & G Highland Pointe	9,502,860	9	0.72%	-	-	-
Legacy Partners Residential	8,853,640	10	0.67%	-	-	-
Carramerica IL Holdings	-	-	-	15,466,640	2	1.09%
Income and Growth Fund	-	-	-	11,630,860	5	0.82%
Red Mortgage Capital	-	-	-	11,452,760	6	0.81%
Beacon Hill	-	-	-	9,567,000	7	0.68%
St. Paul Insurance Co.	-	-	-	9,567,000	8	0.68%
AIMCO	-	-	-	9,463,180	9	0.67%
Royal Management Corp.	-	-	-	8,859,210	10	0.63%
	\$ 144,725,430		11.00%	\$ 138,945,220		9.83%

* Calendar year 2015 is the most recent information available.

Source: DuPage County Tax Extension Office, Village of Lombard, DuPage County and Addison, Milton and York Township Assessor's Offices.

See independent auditor's report.

**Lombard Park District
Property Tax Levies and Collections
Last Ten Fiscal Years**

Fiscal Year Ended December 31,	Taxes Levied for the Fiscal Year	Collected Within the Fiscal Year of the Levy		Collected in Subsequent Years		
		Amount	Percentage of Levy	Amount	Total Amount	Percentage of Levy
2016	\$ 5,407,367	\$5,397,021	99.81	\$ -	\$ 5,397,021	99.81
2015	5,350,475	5,341,323	99.83	1,003	5,342,326	99.85
2014	5,267,482	5,247,761	99.63	1,007	5,248,768	99.64
2013	5,199,253	5,191,343	99.85	1,765	5,193,108	99.88
2012	5,085,066	5,065,802	99.62	371	5,066,173	99.63
2011	5,049,330	5,040,068	99.82	1,835	5,041,903	99.85
2010	4,926,806	4,906,015	99.58	1,149	4,907,164	99.60
2009	4,650,437	4,638,872	99.75	193	4,639,065	99.76
2008	4,442,746	4,428,114	99.67	260	4,428,374	99.68
2007	3,825,268	3,811,708	99.65	567	3,812,275	99.66

Sources: Lombard Park District, Department of Finance.

See independent auditor's report.

**Lombard Park District
Ratio of Outstanding Debt by Type
Last Ten Fiscal Years**

<u>Fiscal Year</u>	<u>General Obligation Debt</u>	<u>Debt Certificates</u>	<u>Net General Obligation Debt</u>	<u>Percentage of Personal Income</u>	<u>Per Capita</u>
2016	\$ 5,624,467	\$ -	\$ 5,624,467	0.31 %	\$ 121.90
2015	6,173,363	-	6,173,363	0.35	133.77
2014	7,260,068	-	7,260,068	0.43	164.44
2013	7,107,877	-	7,107,877	0.43	162.92
2012	8,104,895	170,000	8,274,895	0.50	189.72
2011	9,045,958	330,000	9,375,958	0.57	216.14
2010	9,937,596	490,000	10,427,596	0.63	236.41
2009	9,782,854	640,000	10,422,854	0.63	236.21
2008	9,485,000	790,000	10,275,000	0.62	234.09
2007	4,250,000	930,000	5,180,000	0.31	118.01

Note: Details regarding the Park District's outstanding debt can be found in the notes to the financial statements.

See independent auditor's report.

**Lombard Park District
Ratio of General Bonded Debt Outstanding
Last Ten Fiscal Years**

Fiscal Year	General Obligation Debt	Debt Certificates	Net General Obligation Debt	Percentage of Actual Taxable Value of Property	Per Capita	Population
2016	\$ 5,624,467	\$ -	\$ 5,624,467	0.47 %	\$ 121.90	43,395
2015	6,173,363	-	6,173,363	0.54	133.77	43,395
2014	7,260,068	-	7,260,068	0.63	162.92	43,395
2013	7,107,877	-	7,107,877	0.57	162.92	43,395
2012	8,104,895	170,000	8,274,895	0.61	189.72	43,395
2011	9,045,958	330,000	9,375,958	0.64	216.14	43,165
2010	9,937,596	490,000	10,427,596	0.67	236.41	43,894
2009	9,782,854	640,000	10,422,854	0.67	236.21	43,894
2008	9,485,000	790,000	10,275,000	0.71	234.09	43,894
2007	4,250,000	930,000	5,180,000	0.38	118.01	43,894

Note: Details regarding the Park District's outstanding debt can be found in the notes to the financial statements.

See independent auditor's report.

**Lombard Park District
Legal Debt Margin Information
Last Ten Fiscal Years
(Dollars in Thousands)**

	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>
Debt limit	\$ 34,197	\$ 32,982	\$ 33,335	\$ 35,633	\$ 38,882	\$ 41,932	\$ 44,754	\$ 44,641	\$ 41,363	\$ 38,683
Total net debt applicable to limit	<u>5,290</u>	<u>5,805</u>	<u>7,136</u>	<u>7,070</u>	<u>8,063</u>	<u>9,000</u>	<u>9,887</u>	<u>9,728</u>	<u>9,485</u>	<u>4,250</u>
Legal debt margin	<u>\$ 28,907</u>	<u>\$ 27,177</u>	<u>\$ 26,199</u>	<u>\$ 28,563</u>	<u>\$ 30,819</u>	<u>\$ 32,932</u>	<u>\$ 34,867</u>	<u>\$ 34,913</u>	<u>\$ 31,878</u>	<u>\$ 34,433</u>
Total net debt applicable to the limit as a percentage of debt limit	15.47%	17.60%	21.41%	19.84%	20.74%	21.46%	22.09%	21.79%	22.93%	10.99%
Legal debt margin calculation - 2015 tax year:										
Assessed value	\$ 1,189,478									
Debt limit (% of assessed value)	<u>2.875%</u>									
	<u>34,197</u>									
Debt applicable to limit:										
General obligation bonds	<u>5,290</u>									
Total net debt applicable to limit	<u>5,290</u>									
Legal debt margin	<u>\$ 28,907</u>									

See independent auditor's report.

**Lombard Park District
Direct and Overlapping Debt Outstanding
December 31, 2016**

Overlapping Agencies	Outstanding Debt	Applicable to the District	
		Percent	Amount
County:			
DuPage County	\$ 181,975,000	3.880 %	\$ 7,060,630
DuPage County Forest Preserve	154,870,395	3.880	6,008,971
Municipalities:			
Village of Glen Ellyn	6,245,000	1.320	182,622
Village of Villa Park	36,086,390	0.913	329,469
Village of Lombard	6,805,000	100.000	6,805,000
School Districts:			
Addison #4	12,345,000	5.540	683,913
Marquardt #15	12,901,100	0.860	110,949
Lombard #44	6,412,500	82.710	5,303,779
Villa Park #45	34,814,046	33.020	11,495,598
Glen Ellyn #89	17,870,000	7.720	1,379,564
Glenbard High School #87	76,870,000	19.160	14,728,292
DuPage High School #88	105,615,000	14.430	15,240,245
DuPage Community College #502	278,385,000	3.470	9,659,960
Total overlapping debt	931,194,431		78,988,992
Direct debt - Lombard Park District	5,624,467	100.000	5,624,467
Total direct and overlapping debt	\$ 936,818,898		\$ 84,613,459

Source: Village of Lombard.

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the District. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses. This process recognizes that, when considering the District's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident and therefore responsible for repaying the debt of each overlapping government.

See independent auditor's report.

**Lombard Park District
Demographic and Economic Statistics
Last Ten Fiscal Years**

Fiscal Year	Population	Personal Income (Thousands of Dollars)	Per Capita Personal Income	Median Age	Education Level in Years of Schooling	School Enrollment	Unemployment Rate
2016	43,395	\$ 1,649,923	\$ 38,021	40.5	13.2	6,883	4.6 %
2015	43,395	1,649,923	38,021	39.1	13.2	6,730	5.3
2014	43,395	1,649,923	38,021	39.1	13.2	6,895	5.6
2013	43,395	1,649,923	38,021	39.1	13.2	7,009	7.8
2012	43,395	1,649,923	38,021	39.1	13.2	6,443	8.5
2011	43,165	1,649,923	38,224	40.9	13.2	6,434	8.7
2010	43,894	1,649,923	37,589	36.7	13.2	5,703	9.5
2009	43,894	1,649,923	37,589	36.7	13.2	5,750	8.9
2008	43,894	1,649,923	37,589	36.7	13.2	5,739	5.3
2007	43,894	1,649,923	37,589	36.7	13.2	5,708	4.2

Sources: U.S. Census Bureau
School District 44
Glenbard East High School
Village of Lombard

See independent auditor's report.

**Lombard Park District
Principal Employers
Current Year and Nine Years Ago**

Taxpayer	2015*			2006		
	Employees	Rank	Percentage of Total Employment	Employees	Rank	Percentage of Total Employment
Acosta-PMI Inc.	500	1	4.57%	500	2	4.57%
Lombard Elementary District 44	435	2	3.98%	-	-	-
Adjustable Forms, Inc.	350	3	3.20%	350	5	3.20%
Imperial Service Systems	300	4	2.74%	-	-	-
Dearborn National Life Insurance Col	300	5	2.74%	-	-	-
West Suburban Bancorp, Inc.	300	6	2.74%	300	8	2.74%
Von Maur	279	7	2.55%	-	-	-
Village of Lombard	264	8	2.42%	-	-	-
Beacon Hill	256	9	2.34%	-	-	-
Andy Frain Services	250	10	2.29%	-	-	-
SGS North American Mineral Services	-	-	-	800	1	7.32%
CAN Financial Corp.	-	-	-	450	3	4.12%
Highcrest Management Co.	-	-	-	400	4	3.66%
Dial America Marketing, Inc.	-	-	-	310	6	2.84%
Carson Pirie Scott & Co.	-	-	-	300	7	2.74%
JC Penney Co. Inc.	-	-	-	275	9	2.52%
Credit Union 1	-	-	-	250	10	2.29%
	3,234		29.57%	3,935		36.00%

* Calendar year 2015 is the most recent information available.

Source: Village of Lombard.

See independent auditor's report.

**Lombard Park District
Government Employees by Function/Program
Last Ten Fiscal Years**

Full-time Employees										
	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>
Parks and Recreation:										
Administrative	8	8	7	7	7	7	7	7	6	6
Recreation	10	10	10	10	10	10	10	10	11	11
Golf Course	1	1	1	1	1	1	2	2	2	2
Maintenance	14	13	13	13	13	13	13	13	12	14
Grand total	33	32	31	31	31	31	32	32	31	33
Full-time Equivalent Employees										
	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>
Grand total	77.5	76.5	72.5	73.5	71.0	73.0	77.0	83.0	68.0	76.0

Source: Park District Human Resources Department.

Full-time equivalent employees are based on the total number of hours worked divided by 2,080 hours which a full-time employee will work during the year.

See independent auditor's report.

**Lombard Park District
Operating Indicators by Function/Program
Last Ten Fiscal Years**

	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>
Parks and Recreation:										
Program fees	\$ 1,424,528	\$ 1,322,771	\$ 1,278,446	\$ 1,348,224	\$ 1,306,670	\$ 1,313,336	\$ 1,244,847	\$ 1,209,109	\$ 1,244,200	\$ 1,185,782
Pool fees	635,900	580,773	540,121	530,107	605,051	534,099	539,912	479,135	31,554	267,803
Golf Course	367,149	362,015	363,614	406,317	391,584	-	-	-	-	-
Reimbursements	23,913	36,361	27,162	30,447	24,717	37,133	27,635	44,299	45,512	44,823
Donations	933	1,116	6,223	5,127	4,042	7,149	7,749	11,857	14,751	3,237
Miscellaneous	1,577	27,597	16	24,479	4,018	852	774	637	772	2,320
Rental facilities	148,013	131,586	120,038	99,181	107,568	212,106	189,434	180,207	102,091	143,346
Golf Course	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>326,693</u>	<u>216,542</u>	<u>416,509</u>	<u>462,737</u>	<u>509,572</u>
Total	<u>\$ 2,602,013</u>	<u>\$ 2,462,219</u>	<u>\$ 2,335,620</u>	<u>\$ 2,443,882</u>	<u>\$ 2,443,650</u>	<u>\$ 2,431,368</u>	<u>\$ 2,226,893</u>	<u>\$ 2,341,753</u>	<u>\$ 1,901,617</u>	<u>\$ 2,156,883</u>

Note: During 2011, the Park District elected to close the Golf Proprietary Fund and record golf operations going forward in the Recreation Fund.

See independent auditor's report.

**Lombard Park District
Capital Asset Statistics by Function/Program
Last Ten Fiscal Years**

	Fiscal Year									
	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>
Parks and Recreation:										
Acreage	458	458	458	458	458	458	458	457	457	457
Playgrounds	17	17	17	17	17	17	16	16	15	15
Basketball courts	7	7	7	7	7	7	5	5	5	5
Baseball/softball diamonds	22	22	22	22	22	22	22	22	22	22
Soccer/football fields	16	16	16	16	16	16	14	14	14	14
Community centers	4	4	4	4	4	4	4	4	4	4

Source: Park District Records.

See independent auditor's report.

**Lombard Park District
Western Acres Golf Course Total Rounds
Last Ten Fiscal Years**

	Fiscal Year									
	2016	2015	2014	2013	2012	2011	2010*	2009	2008	2007
Number of rounds	15,681	18,458	18,481	21,174	21,209	15,676	9,627	19,574	20,607	22,688

* Golf course closed on July 24, 2010, due to severe turf damage resulting from three floods.

Source: Park District Records.

See independent auditor's report.

**Lombard Park District
Recreation Participation
Last Ten Fiscal Years**

	Fiscal Year									
	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
Total participants	27,266	27,316	26,922	27,522	26,676	25,545	26,242	25,696	24,282	24,521

Source: Park District Records.

See independent auditor's report.

**Lombard Park District
Pool Admissions and Total Visits
Last Ten Fiscal Years**

	Fiscal Year									
	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
Total admissions	66,910	67,001	60,260	72,076	78,186	74,627	75,776	63,963	N/A	25,201
Total visits	110,206	108,150	105,000	110,000	120,000	110,000	112,000	96,000	N/A	N/A

Source: Park District Records.

Note: There were no pool operations in 2008 due the constructing of a new aquatic facility.
Total visits were not tracked prior to 2007.

See independent auditor's report.